

# LANDOR PRINT LIMITED

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2022

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# Landor Print Limited

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## **Landor Print Limited**

### **Company Information**

<b>Directors</b>	GW Buzzard Mrs SJ Buzzard
<b>Registered office</b>	Firwood Road Garretts Green Industrial Estate Birmingham B33 0TG
<b>Accountants</b>	Chamberlains (Accountancy & Taxation) Limited Ground Floor 5 The Pavilions Cranmore Drive, Shirley Solihull B90 4SB

**Accountants' Report to the Board of Directors of  
Landor Print Limited  
for the Year Ended 30 April 2022**

The company's directors are responsible for the preparation of the financial statements for the period, which they consider to be exempt from audit under the Companies Act 1985. In accordance with the instructions given to us by the directors we have assisted with the preparation of the financial statements, using the accounting records, information and explanations provided to us, in order to fulfil their statutory responsibilities

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Chamberlains (Accountancy & Taxation) Limited

Ground Floor

5 The Pavilions

Cranmore Drive, Shirley

Solihull

B90 4SB

29 November 2022

# Landor Print Limited

## (Registration number: 01317113) Abridged Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	195,377	190,362
<b>Current assets</b>			
Stocks	<u>6</u>	2,500	2,500
Debtors		241,514	230,056
Cash at bank and in hand		85,067	65,923
		329,081	298,479
<b>Prepayments and accrued income</b>		1,944	1,934
<b>Creditors:</b> Amounts falling due within one year		(165,903)	(103,938)
<b>Net current assets</b>		165,122	196,475
<b>Total assets less current liabilities</b>		360,499	386,837
<b>Creditors:</b> Amounts falling due after more than one year		(104,935)	(147,620)
<b>Provisions for liabilities</b>		(8,647)	(6,902)
<b>Accruals and deferred income</b>		(3,780)	(3,415)
<b>Net assets</b>		243,137	228,900
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Retained earnings		243,135	228,898
Shareholders' funds		243,137	228,900

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 29 November 2022 and signed on its behalf by:

**Landor Print Limited**

**(Registration number: 01317113)**

**Abridged Balance Sheet as at 30 April 2022**

.....  
GW Buzzard  
Director

# **Landor Print Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Firswood Road  
Garretts Green Industrial Estate  
Birmingham  
B33 0TG

These financial statements were authorised for issue by the Board on 29 November 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.



## Landor Print Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	20% on Reducing Balance
Vehicles	25% on Reducing Balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## Landor Print Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2021 - 8).

### 4 Profit before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	15,365	13,117

# Landor Print Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

### 5 Tangible assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 May 2021	185,541	552,250	11,200	748,991
Additions	-	20,380	-	20,380
At 30 April 2022	185,541	572,630	11,200	769,371
<b>Depreciation</b>				
At 1 May 2021	29,688	518,862	10,079	558,629
Charge for the year	3,711	11,374	280	15,365
At 30 April 2022	33,399	530,236	10,359	573,994
<b>Carrying amount</b>				
At 30 April 2022	152,142	42,394	841	195,377
At 30 April 2021	155,853	33,388	1,121	190,362

Included within the net book value of land and buildings above is £152,142 (2021 - £155,853) in respect of freehold land and buildings.

### 6 Stocks

	2022 £	2021 £
Other inventories	2,500	2,500

### 7 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.