

Charity number: 1138402  
Company number: 07341898

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**  
**for the period ended 31 March 2011**

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**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

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**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1138402

**Company registration number** 07341898

**Business address** Dolphin House  
54 Coventry Road  
Birmingham  
B10 0RX

**Registered office** Dolphin House  
54 Coventry Road  
Birmingham  
B10 0RX

<b>Trustees</b>	D C Bennett	Treasurer
	S A Brown	Chair
	Rt Hon C Short	
	A St John Randall	
	S Guru	
	N W Johnson	

**Secretary** G Wilkins

**Accountants** Vogue Management Services Limited  
Units 8 - 10 Strawberry Lane Ind Estate  
Willenhall  
West Midlands  
WV13 3RS

**Bankers** Unity Trust Bank  
Nine Brindleyplace  
Birmingham  
B1 2HB

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the period ended 31 March 2011**

The trustees present their report and the financial statements for the period ended 31 March 2011. The trustees, who are also directors of Hope Projects (West Midlands) Limited for the purposes of company law and who served during the period and up to the date of this report are set out on page 1.

**Structure, governance and management**

*STRUCTURE*

Hope Projects (West Midlands) Limited is a registered company limited by guarantee under number 7341898 on 10th August 2010 and obtained charitable status under number 1138402. It is governed by a Memorandum & Articles of Association dated 10th August 2010.

*GOVERNANCE*

The Charity believes that it is important to have the requisite range of skills and experience represented on the Board of Trustees and it is reflected in the current membership.

*MANAGEMENT*

The Board meet on a quarterly basis. The Company Secretary attends but is not a Board member.

**Objectives and activities**

The full name of the Charity is Hope Projects (West Midlands) Limited. The Charity has the following main projects:

*HOPE DESTITUTION FUND*

The fund was established to assist destitute asylum seekers and some others barred from recourse to public funds, with grants.

*HOPE HOUSING*

To provide short-term emergency accommodation for destitute and homeless asylum seekers and some others barred from recourse to public funds.

*THE HOPE FUND FOR CHILDREN*

To provide one-off grants to mothers and children barred from recourse to public funds.

*HOPE COUNSELLING*

To provide counselling for traumatised asylum seekers and refugees.

*VOLUNTEERS*

The charity is assisted by a number of unpaid volunteers.

**Achievements and performance**

The Trustees are of the opinion that a great deal of public benefit has been achieved as a result of the services provided by the Charity.

**Financial review**

The financial statements, including the notes, have been prepared in compliance with the Statement of Recognised Practice "Accounting and Reporting by Charities". The analysis of income and costs reflects the classification of activities, together with costs of administration.

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the period ended 31 March 2011**

**Statement of trustees' responsibilities**

The trustees (who are also directors of Hope Projects (West Midlands) Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

On behalf of the board



G Wilkins  
**Secretary**

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of Hope Projects (West Midlands) Limited.**

I report on the accounts of Hope Projects (West Midlands) Limited for the period ended 31 March 2011 set out on pages 2 to 12

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

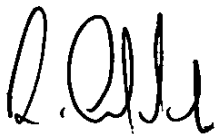
In connection with my examination, no matter has come to my attention

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



**R.G.K.Griffith**

FCA

**Independent examiner**

Units 8 -10 Strawberry Lane Industrial Estate  
Willenhall  
West Midlands

WV13 3RS

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Statement of financial activities**

**For the period ended 31 March 2011**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Period ended 31/03/11 Total</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>				
Incoming resources from generating funds				
Voluntary income	2	48,585	45,643	94,228
Investment income	3	415	-	415
Incoming resources from charitable activities	4	5,143	-	5,143
<b>Total incoming resources</b>		<u>54,143</u>	<u>45,643</u>	<u>99,786</u>
<b>Resources expended</b>				
Staff costs	5	15,805	-	15,805
Establishment costs		10,816	-	10,816
Motor and travelling expenses		746	-	746
Accountancy fees		500	-	500
Legal and professional fees		60	-	60
Communications and IT		50	-	50
Other office expenses		336	-	336
Activity1 - Direct - Other costs		2,939	-	2,939
Activity2 - Grant - Other costs		-	44,310	44,310
Support - Other costs		1,114	-	1,114
<b>Total resources expended</b>		<u>32,366</u>	<u>44,310</u>	<u>76,676</u>
 Total funds brought forward		 -	 -	 -
<b>Total funds carried forward</b>		<u>21,777</u>	<u>1,333</u>	<u>23,110</u>

The statement of financial activities includes all gains and losses in the period and therefore a separate statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 9 to 12 form an integral part of these financial statements

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Income and expenditure account**

**For the period ended 31 March 2011**

	<b>Notes</b>	<b>Period ended 31/03/11 £</b>
<b>Income</b>		99,371
Operating expenditure		(76,676)
<b>Operating surplus</b>		<u>22,695</u>
<b>Other income</b>		
Interest receivable and similar income		415
		<u>415</u>
<b>Retained surplus for the financial period</b>		<u><u>23,110</u></u>

All activities derive from continuing operations

The notes on pages 9 to 12 form an integral part of these financial statements.



**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 March 2011**

	Notes	31/03/11 £	£
<b>Current assets</b>			
Cash at bank and in hand		79,858	
		<u>79,858</u>	
<b>Creditors: amounts falling due within one year</b>	7	(56,748)	
<b>Net current assets</b>			23,110
<b>Net assets</b>			<u>23,110</u>
<b>Funds</b>	8		
Restricted income funds			1,333
Unrestricted income funds			<u>21,777</u>
<b>Total funds</b>			<u>23,110</u>

The Balance Sheet continues on the following page

The notes on pages 9 to 12 form an integral part of these financial statements.

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006**  
**for the period ended 31 March 2011**

In approving these financial statements as trustees of the company we hereby confirm.

(a) that for the period stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the period ended 31 March 2011

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the board on 5 October 2011 and signed on its behalf by



**D.C. Bennett**  
**Director**

**The notes on pages 9 to 12 form an integral part of these financial statements.**

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the period ended 31 March 2011**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

**1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

**1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the period ended 31 March 2011**

**2. Voluntary income**

	Unrestricted £	Restricted £	Period ended 31/03/11 £
Grants received Destitution fund	-	45,643	45,643
Grants received Hope Housing	30,835	-	30,835
Grants received Hope Fund for Children	9,000	-	9,000
Grants received.Lankelly Chase	8,750	-	8,750
	<u>48,585</u>	<u>45,643</u>	<u>94,228</u>

**3. Investment income**

	Unrestricted funds £	Period ended 31/03/11 Total £
Bank interest received	415	415
	<u>415</u>	<u>415</u>

**4. Incoming resources from charitable activities**

	Unrestricted funds £	Period ended 31/03/11 Total £
Other income from charitable activities	5,143	5,143
	<u>5,143</u>	<u>5,143</u>

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the period ended 31 March 2011**

**5. Employees**

**Employment costs**

**Period  
ended  
31/03/11  
£**

Wages and salaries

15,805

No employee received emoluments of more than £60,000 (2010 None)

**Number of employees**

The average monthly numbers of employees (including the trustees) during the period, calculated on the basis of full time equivalents, was as follows

**Period  
ended  
31/03/11  
Number**

2

**6. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts

**7. Creditors: amounts falling due  
within one year**

**31/03/11  
£**

Other taxes and social security

686

Accruals and deferred income

56,062

**8. Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Fund balances at 31 March 2011 as represented by			
Current assets	21,777	1,333	23,110
	<u>21,777</u>	<u>1,333</u>	<u>23,110</u>

**Hope Projects (West Midlands) Limited**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the period ended 31 March 2011**

**9. Unrestricted funds**

	At 10 August 2010 £	Incoming resources £	Outgoing resources £	At 31 March 2011 £
HOPE PROJECTS	-	54,143	(32,366)	21,777

**Purposes of unrestricted funds**

The purpose of the fund is to provide, (i) short-term emergency accommodation for asylum seekers without basic food and shelter, and (ii) to provide one-off grants to new-migrant pregnant women and new mothers barred from recourse to public funds

**10. Restricted funds**

	At 10 August 2010 £	Incoming resources £	Outgoing resources £	At 31 March 2011 £
ASYLUM SEEKERS DESTITUTION FUND	-	45,643	(44,310)	1,333

**Purposes of restricted funds**

The purpose of the fund is to assist asylum seekers in and around Birmingham without basic food and shelter

**11. Company limited by guarantee**

Hope Projects (West Midlands) Limited is a company limited by guarantee and accordingly does not have a share capital

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member