

THE COMPANIES ACT 1985

PRIVATE COMPANY LIMITED BY SHARES

NOTICE OF WRITTEN RESOLUTIONS

of

LANE 4 MANAGEMENT GROUP LIMITED
(the "Company")

(Registered No. 2776199)

Pursuant to s381A of the Companies Act 1985

ORDINARY RESOLUTIONS

- 1 THAT the authorised share capital of the Company be increased to £200,000 by the creation of 150,000 ordinary shares of £1 each to rank pari passu in all respects with the existing ordinary shares in the capital of the Company.
- 2 THAT upon the recommendation of the Directors the sum of £150,000 standing to the credit of the Company's revenue reserves be capitalised and accordingly the Directors be authorised to appropriate the said sum to the holders of the ordinary shares registered at the close of business on 31st December 2003 and to apply such sum in paying up in full at par on behalf of such holders 150,000 ordinary shares of £1 each (ranking pari passu in all respects with the existing issued ordinary shares of the Company) and that such shares be allotted and distributed credited as fully paid to and among the said holders in the proportion of fifteen ordinary shares for every two ordinary shares then held and so that the Directors shall have full power to do such acts and things required to give effect to such capitalisation, allotment and distribution.

DATED: 23 January 2004

Signed: 
Adrian Moorhouse, Chairman

