

# Langleybury Fields Limited

## REPORT AND FINANCIAL STATEMENTS

for the year ended

24 March 1999



Company Registration No. 02983493

# Langleybury Fields Limited

## DIRECTORS AND OFFICERS

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### DIRECTORS

NC Davies  
RH Barnes

### SECRETARY

S Marco

### REGISTERED OFFICE

226 Station Road  
Edgware  
Middlesex HA8 7AU

### AUDITORS

Baker Tilly  
Chartered Accountants  
2 Bloomsbury Street  
London WC1B 3ST

# Langleybury Fields Limited

## DIRECTORS' REPORT

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The directors submit their report and the financial statements of Langleybury Fields Limited for the year ended 24 March 1999.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of property management.

### REVIEW OF THE BUSINESS

The directors consider that the financial position at the year end was satisfactory.

### DIVIDENDS

The directors do not recommend the payment of a dividend.

### DIRECTORS

The following directors have held office in the year:

NC Davies	(appointed 2 June 1998)
RH Barnes	(appointed 2 June 1998)
WK Goldsmith	(resigned 13 June 1998)
MS Enoch	(resigned 13 June 1998)

### DIRECTORS' INTERESTS IN SHARES

None of the directors has an interest in the company's share capital. The interest of Mr Davies in the share capital of Ansoll Estates Limited the parent company, is shown in that company's directors' report.

### YEAR 2000 COMPLIANCE

The problems associated with computer and digital systems using data which can accommodate the Year 2000 and beyond are well publicised. This is a complex and pervasive issue and the operation of our business not only depends on our own systems but also to some degree on those of our suppliers, bankers, customers and any one else associated with our business. This could expose us to risks in the event that there is a failure by other parties to address their own Year 2000 issues.


The directors believe that the potential risks to the business have been reviewed and reasonable steps have or are being taken to deal with the Year 2000 issues within the company.

The costs to-date associated in dealing with the above issues have been absorbed within the normal running costs of the business and no significant further costs are expected to be incurred.

### AUDITORS

A resolution to reappoint Baker Tilly, Chartered Accountants, as auditors will be put to the members at the annual general meeting.

By order of the board

  
S Marco  
Secretary  
10 August 1999

# Langleybury Fields Limited

## DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

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Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## AUDITORS' REPORT TO THE MEMBERS OF LANGLEYBURY FIELDS LIMITED

We have audited the financial statements on pages 5 to 9.

### **Respective responsibilities of directors and auditors**

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

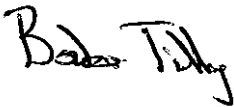
### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 24 March 1999 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



BAKER TILLY

Registered Auditor  
Chartered Accountants  
2 Bloomsbury Street  
London WC1B 3ST

10 August 1999

# Langleybury Fields Limited

## PROFIT AND LOSS ACCOUNT

for the year ended 24 March 1999

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	1999 £	1998 £
TURNOVER	-	1,789
Cost of sales	-	(1,789)
Gross profit	-	-
Administration expenses	(15)	(15)
LOSS FOR THE FINANCIAL YEAR	(15)	(15)

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account.

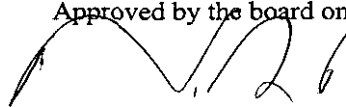
# Langleybury Fields Limited

## BALANCE SHEET

24 March 1999

	<i>Notes</i>	1999 £	1998 £
CURRENT ASSETS			
Debtors	1	585	520
CREDITORS: Amounts falling due within one year	2	(613)	(533)
NET CURRENT LIABILITIES		<u>(28)</u>	<u>(13)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account	4	(30)	(15)
SHAREHOLDERS' FUNDS		<u>(28)</u>	<u>(13)</u>

Approved by the board on 10 August 1999

  
NC Davies

  
Director

# Langleybury Fields Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

### TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of services provided.



# Langleybury Fields Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 24 March 1999

1	DEBTORS	1999 £	1998 £
	Due within one year:		
	Trade debtors	-	285
	Other debtors	585	235
		<u>585</u>	<u>520</u>
2	CREDITORS: Amounts falling due within one year	1999 £	1998 £
	Amount owing to parent company	363	283
	Accruals and deferred income	250	250
		<u>613</u>	<u>533</u>
3	SHARE CAPITAL	1999 £	1998 £
	Authorised: 1,000 ordinary shares of £1 each	1,000	1,000
	Allotted, issued and fully paid: 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>
4	PROFIT AND LOSS ACCOUNT		£
	25 March 1998		(15)
	Loss for the financial year		<u>(15)</u>
	24 March 1999		<u>(30)</u>
5	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	1999 £	1998 £
	Loss for the financial year	(15)	(15)
	Opening shareholders' funds	(13)	2
	Closing shareholders' funds	<u>(28)</u>	<u>(13)</u>
6	RELATED PARTY TRANSACTIONS		
	The company has taken advantage of the exemptions from disclosure of transactions with group companies available to subsidiary undertakings under Financial Reporting Standard No.8.		

Langleybury Fields Limited  
NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 24 March 1999

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7      ULTIMATE PARENT COMPANY

The company's ultimate parent company is Ansoll Estates Limited. Ansoll Estates Limited is also the parent undertaking of both the largest and smallest group of undertakings for which group accounts are drawn up and of which the company is a member. Copies of the group financial statements of the company are available from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.