

**LANGTON PLACE RESIDENTIAL LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**PAGES FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MAY 2022**

# LANGTON PLACE RESIDENTIAL LIMITED

REGISTERED NUMBER:06438942

## BALANCE SHEET AS AT 31 MAY 2022

	Note	2022 £	2022 £	2021 £	2021 £
<b>Current assets</b>					
Current asset investments	4	130,000		130,000	
Cash at bank and in hand	5	3,649		11,365	
		<u>133,649</u>		<u>141,365</u>	
Creditors: amounts falling due within one year	6	(293,809)		(303,503)	
<b>Net current liabilities</b>			<u>(160,160)</u>		<u>(162,138)</u>
<b>Total assets less current liabilities</b>			<u>(160,160)</u>		<u>(162,138)</u>
<b>Net liabilities</b>			<u>(160,160)</u>		<u>(162,138)</u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			(160,162)		(162,140)
			<u>(160,160)</u>		<u>(162,138)</u>

# **LANGTON PLACE RESIDENTIAL LIMITED**

**REGISTERED NUMBER:06438942**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 MAY 2022**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 February 2023.

**P J Underwood**

Director

The notes on pages 3 to 4 form part of these financial statements.

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# LANGTON PLACE RESIDENTIAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

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### 1. General information

Langton Place Residential Limited ("The Company") is a company limited by shares, domiciled and incorporated in England and Wales. The address of the registered office is Fitzroy House, Crown Street, Ipswich Suffolk, IP1 3LG.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

#### 2.2 Going concern

The financial statements have been prepared on the going concern basis as the director is considering the future strategy of the company. In the meantime the director will continue to support the Company and will not withdraw loan balances unless sufficient funds are available.

#### 2.3 Revenue

The turnover shown in the profit and loss account relates to rental income and ground rent. It is recognised as amounts fall due.

#### 2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### 2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### 3. Employees

The average monthly number of employees, including directors, during the year was 1 (2021 - 1).

# LANGTON PLACE RESIDENTIAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

### 4. Current asset investments

	2022 £	2021 £
Unlisted investments	130,000	130,000
	<u>130,000</u>	<u>130,000</u>

### 5. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	3,649	11,365
	<u>3,649</u>	<u>11,365</u>

### 6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	289,539	299,908
Accruals and deferred income	4,270	3,595
	<u>293,809</u>	<u>303,503</u>

### 7. Related party transactions

The company was under the control of Mr P J Underwood, and the estate of Mr M R Underwood.

The company had the following interest free loans with their associates as at 31 May 2022:-

Langton Place - (Property jointly owned by M R Underwood & Mac Estates Limited) £34,029 (2021: £32,398)

Mac Estates Limited - (Company controlled by P J Underwood) £255,510 (2021: £267,510).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.