

**GREEN POWER FORKLIFTS LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD 14 MAY 2021 TO 31 MAY 2022**

Weatherer Bailey Bragg  
Chartered Accountants  
100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

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**for the period 14 May 2021 to 31 May 2022**

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**GREEN POWER FORKLIFTS LTD**

**COMPANY INFORMATION**  
**for the period 14 May 2021 to 31 May 2022**

**DIRECTOR:** A Bellerby

**REGISTERED OFFICE:** Units 1 & 2  
Acorn Street  
Willenhall  
West Midlands  
WV13 1NP

**REGISTERED NUMBER:** 13398009 (England and Wales)

**ACCOUNTANTS:** Weatherer Bailey Bragg  
Chartered Accountants  
100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

**GREEN POWER FORKLIFTS LTD (REGISTERED NUMBER: 13398009)**

**BALANCE SHEET**

**31 May 2022**

	Notes	£
<b>FIXED ASSETS</b>		
Tangible assets	4	88
<b>CURRENT ASSETS</b>		
Debtors	5	43,194
Cash at bank and in hand		<u>10,461</u>
		53,655
<b>CREDITORS</b>		
Amounts falling due within one year	6	<u>(44,819)</u>
<b>NET CURRENT ASSETS</b>		<u>8,836</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,924
<b>PROVISIONS FOR LIABILITIES</b>		<u>(17)</u>
<b>NET ASSETS</b>		<u>8,907</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	7	100
Retained earnings		<u>8,807</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>8,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 November 2022 and were signed by:

A Bellerby - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the period 14 May 2021 to 31 May 2022**

**1. STATUTORY INFORMATION**

Green Power Forklifts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

Turnover from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on dispatch of the goods.

Turnover from the rendering of services and equipment hire is recognised in the income statement in the period to which it relates.

Turnover from the supply of warranties is recognised in the income statement on a straight line basis over the period to which the warranty relates. Costs incurred for work undertaken in relation to warranties are recognised as an expense in the period in which they are incurred.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the period 14 May 2021 to 31 May 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
Additions	103
At 31 May 2022	<u>103</u>
<b>DEPRECIATION</b>	
Charge for period	15
At 31 May 2022	<u>15</u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u>88</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	<u>43,194</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	4,237
Corporation tax payable	2,054
Social security & other taxes	4,285
VAT	10,652
Other creditors	1,445
Wages control	634
Accrued expenses	<u>21,512</u>
	<u>44,819</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the period 14 May 2021 to 31 May 2022**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

**8. RELATED PARTY DISCLOSURES**

During the year, the company operated from premises owned by a company under common control. This company has also provided the company with the use of a vehicle. No charge has been made.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.