

OCTAGON DESIGN AND MARKETING LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

KTC
Chartered Certified Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

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FOR THE YEAR ENDED 30 JUNE 2021**

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OCTAGON DESIGN AND MARKETING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021**

DIRECTORS:

Mrs C J Kenyon
Mrs C Orridge

SECRETARY:

Mrs C J Kenyon

REGISTERED OFFICE:

Rossington Hall
Great North Road
Doncaster
South Yorkshire
DN11 0HR

REGISTERED NUMBER:

03201562 (England and Wales)

ACCOUNTANTS:

KTC
Chartered Certified Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

BANKERS:

The Royal Bank of Scotland Plc
Doncaster Branch
15 St Sepulchre Gate
Doncaster
South Yorkshire
DN1 1TF

BALANCE SHEET
30 JUNE 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		9,331		274,344
CURRENT ASSETS					
Stocks		635		623	
Debtors	5	49,153		71,697	
Cash at bank		<u>454,361</u>		<u>96,049</u>	
		504,149		168,369	
CREDITORS					
Amounts falling due within one year	6	<u>185,302</u>		<u>143,544</u>	
NET CURRENT ASSETS			<u>318,847</u>		<u>24,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			328,178		299,169
CREDITORS					
Amounts falling due after more than one year	7		-		(138,267)
PROVISIONS FOR LIABILITIES			<u>(906)</u>		<u>(2,361)</u>
NET ASSETS			<u>327,272</u>		<u>158,541</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Capital redemption reserve			4		4
Retained earnings			<u>327,258</u>		<u>158,527</u>
SHAREHOLDERS' FUNDS			<u>327,272</u>		<u>158,541</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2021 and were signed on its behalf by:

Mrs C Orridge - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

Octagon Design And Marketing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 10) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 July 2020	288,923	9,773	24,473	323,169
Additions	-	482	2,931	3,413
Disposals	(288,923)	(4,679)	(14,950)	(308,552)
At 30 June 2021	-	5,576	12,454	18,030
DEPRECIATION				
At 1 July 2020	31,860	5,386	11,579	48,825
Charge for year	2,571	924	2,942	6,437
Eliminated on disposal	(34,431)	(3,467)	(8,665)	(46,563)
At 30 June 2021	-	2,843	5,856	8,699
NET BOOK VALUE				
At 30 June 2021	-	2,733	6,598	9,331
At 30 June 2020	257,063	4,387	12,894	274,344

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	48,575	62,173
Other debtors	578	9,524
	<u>49,153</u>	<u>71,697</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	-	8,146
Taxation and social security	41,976	8,212
Other creditors	143,326	127,186
	<u>185,302</u>	<u>143,544</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>-</u>	<u>138,267</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>-</u>	<u>146,413</u>

The bank overdraft and loan are secured by a fixed and floating charges over the assets of the company dated 21st January 2014 and by a further fixed charge over the freehold property of the company dated 2nd October 2014.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.