

REGISTERED NUMBER: 05512043 (England and Wales)

OLIVERS BOATYARD LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

OLIVERS BOATYARD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR: J Oliver

REGISTERED OFFICE: Mso Marine
Dock Road
Brentford
TW8 8AG

REGISTERED NUMBER: 05512043 (England and Wales)

ACCOUNTANTS: UHA Limited T/A UH Accountants
Cole Street Studios
6-8 Cole Street
London
SE1 4YH

BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>157,134</u>		<u>191,253</u>
			157,134		191,253
CURRENT ASSETS					
Stocks		13,720		3,490	
Debtors	6	<u>75,801</u>		<u>84,601</u>	
Cash at bank		<u>470,705</u>		<u>377,090</u>	
		560,226		465,181	
CREDITORS					
Amounts falling due within one year	7	<u>233,135</u>		<u>50,399</u>	
NET CURRENT ASSETS			<u>327,091</u>		<u>414,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>484,225</u>		<u>606,035</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>(201,337)</u>		<u>(356,433)</u>
PROVISIONS FOR LIABILITIES			<u>(17,370)</u>		<u>(6,994)</u>
NET ASSETS			<u>265,518</u>		<u>242,608</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Capital redemption reserve			1		1
Retained earnings			<u>265,516</u>		<u>242,606</u>
SHAREHOLDERS' FUNDS			<u>265,518</u>		<u>242,608</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2022 and were signed by:

J Oliver - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Olivers Boatyard Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021	
and 31 March 2022	<u>200,000</u>
AMORTISATION	
At 1 April 2021	
and 31 March 2022	<u>200,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	198,446	518,220	716,666
Additions	-	6,793	6,793
At 31 March 2022	<u>198,446</u>	<u>525,013</u>	<u>723,459</u>
DEPRECIATION			
At 1 April 2021	122,291	403,122	525,413
Charge for year	10,438	30,474	40,912
At 31 March 2022	<u>132,729</u>	<u>433,596</u>	<u>566,325</u>
NET BOOK VALUE			
At 31 March 2022	<u>65,717</u>	<u>91,417</u>	<u>157,134</u>
At 31 March 2021	<u>76,155</u>	<u>115,098</u>	<u>191,253</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	30,548	43,871
Other debtors	<u>45,253</u>	<u>40,730</u>
	<u>75,801</u>	<u>84,601</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	69,087	-
Trade creditors	80,607	10,985
Taxation and social security	15,810	1,197
Other creditors	<u>67,631</u>	<u>38,217</u>
	<u>233,135</u>	<u>50,399</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans	180,913	250,000
Other creditors	<u>20,424</u>	<u>106,433</u>
	<u>201,337</u>	<u>356,433</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. **RELATED PARTY DISCLOSURES**

The company operates from leasehold premises owned by the director who has waived all rents due from the company.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is J Oliver.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.