

**OLYNPAIDD M&E 2008 LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Olynpaidd M&E 2008 Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–5

**Olynpaidd M&E 2008 Ltd**  
**Balance Sheet**  
**As at 31 March 2023**

Registered number: 07189150

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		18,275		21,574
			<u>18,275</u>		<u>21,574</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	1,200		1,200	
Debtors	<b>5</b>	38,514		72,093	
Cash at bank and in hand		9,089		27,944	
		<u>48,803</u>		<u>101,237</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(33,309 )		(61,928 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			15,494		39,309
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>33,769</u>		<u>60,883</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(22,500 )		(32,500 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>11,269</u>		<u>28,383</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		4		4
Profit and Loss Account			11,265		28,379
			<u>11,269</u>		<u>28,383</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,269</u>		<u>28,383</u>

**Olynpaidd M&E 2008 Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Edward Dyer	Mr Philip Smith
Director	Director
<b>19/06/2023</b>	

The notes on pages 3 to 5 form part of these financial statements.

**Olynpaidd M&E 2008 Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Motor Vehicles	15% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Computer Equipment	33% Reducing Balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2022: 2)

**Olynpaidd M&E 2008 Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2022	38,180	14,690	8,075	2,570	63,515
As at 31 March 2023	38,180	14,690	8,075	2,570	63,515
<b>Depreciation</b>					
As at 1 April 2022	29,192	2,867	7,509	2,373	41,941
Provided during the period	1,348	1,773	113	65	3,299
As at 31 March 2023	30,540	4,640	7,622	2,438	45,240
<b>Net Book Value</b>					
As at 31 March 2023	7,640	10,050	453	132	18,275
As at 1 April 2022	8,988	11,823	566	197	21,574

**4. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	1,200	1,200
	1,200	1,200

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	34,899	65,687
Other debtors	3,615	6,406
	38,514	72,093

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,154	13,537
Bank loans and overdrafts	12,551	11,637
Other creditors	851	2,501
Taxation and social security	11,753	34,253
	33,309	61,928

**Olynpaidd M&E 2008 Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	22,500	32,500
	<u>22,500</u>	<u>32,500</u>

**8. Share Capital**

	<b>2023</b>	<b>2022</b>
Allotted, Called up and fully paid	4	4
	<u>4</u>	<u>4</u>

**9. General Information**

Olynpaidd M&E 2008 Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07189150 . The registered office is St Davids House Rhoose Rd, Rhoose, Barry, Vale Of Glamorgan, CF62 3EP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.