

**OLYNPAIDD M&E 2008 LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Olynpaidd M&E 2008 Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–5

**Olynpaidd M&E 2008 Ltd**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 07189150

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		15,989		13,749
			15,989		13,749
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	1,200		1,200	
Debtors	<b>5</b>	93,930		61,648	
Cash at bank and in hand		38,526		13,673	
		133,656		76,521	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(59,432 )		(40,071 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			74,224		36,450
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			90,213		50,199
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>	(50,000 )		-	
<b>NET ASSETS</b>			40,213		50,199
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>	4		4	
Profit and Loss Account		40,209		50,195	
<b>SHAREHOLDERS' FUNDS</b>			40,213		50,199

**Olynpaidd M&E 2008 Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Edward Dyer**

Director

**29/07/2021**

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**Mr Philip Smith**

Director

The notes on pages 3 to 5 form part of these financial statements.

**Olynpaidd M&E 2008 Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Motor Vehicles	15% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Computer Equipment	33% Reducing Balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2020: 3)

**Olynpaidd M&E 2008 Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2020	38,180	-	8,075	2,570	48,825
Additions	-	5,200	-	-	5,200
As at 31 March 2021	38,180	5,200	8,075	2,570	54,025
<b>Depreciation</b>					
As at 1 April 2020	25,760	-	7,190	2,126	35,076
Provided during the period	1,855	780	177	148	2,960
As at 31 March 2021	27,615	780	7,367	2,274	38,036
<b>Net Book Value</b>					
As at 31 March 2021	10,565	4,420	708	296	15,989
As at 1 April 2020	12,420	-	885	444	13,749

**4. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	1,200	1,200
	1,200	1,200

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	89,096	41,975
Other debtors	4,834	19,673
	93,930	61,648

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,560	13,295
Bank loans and overdrafts	17,960	5,942
Other creditors	2,060	6,659
Taxation and social security	37,852	14,175
	59,432	40,071

**Olynpaidd M&E 2008 Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

**8. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	4	4
	<u>4</u>	<u>4</u>

**9. General Information**

Olynpaidd M&E 2008 Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07189150 . The registered office is St Davids House Rhoose Rd, Rhoose, Barry, Vale Of Glamorgan, CF62 3EP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.