

**OMAGH CHIROPRACTIC LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

McAleer Jackson Ltd  
Chartered Accountants & Chartered Tax Advisers  
Church House  
24 Dublin Road  
OMAGH  
Co. Tyrone  
BT78 1HE

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**OMAGH CHIROPRACTIC LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2022**

**DIRECTOR:** D J Gillan

**REGISTERED OFFICE:** 17 Campsie Road  
OMAGH  
Co. Tyrone  
BT79 0AE

**REGISTERED NUMBER:** NI602024 (Northern Ireland)

**ACCOUNTANTS:** McAleer Jackson Ltd  
Chartered Accountants & Chartered Tax Advisers  
Church House  
24 Dublin Road  
OMAGH  
Co. Tyrone  
BT78 1HE

**BANKERS:** Bank of Ireland  
25 Campsie Road  
OMAGH  
Co. Tyrone  
BT79 0AE

**SOLICITORS:** Fox Law  
Solicitors  
6 James Street  
OMAGH  
Co Tyrone  
BT78 IDH

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**OMAGH CHIROPRACTIC LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 May 2022 which comprise the Income Statement, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

McAleer Jackson Ltd  
Chartered Accountants & Chartered Tax Advisers  
Church House  
24 Dublin Road  
OMAGH  
Co. Tyrone  
BT78 1HE

6 January 2023

**OMAGH CHIROPRACTIC LTD (REGISTERED NUMBER: NI602024)**

**BALANCE SHEET**  
**31 MAY 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>18,665</u>		<u>20,760</u>
			<b>18,665</b>		<b>20,760</b>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		<b>37,916</b>		64,340	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>25,913</b></u>		<u>27,919</u>	
<b>NET CURRENT ASSETS</b>			<u><b>12,003</b></u>		<u>36,421</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>30,668</b>		57,181
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(26,251)</b>		(46,168)
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(2,710)</b></u>		<u>(3,234)</u>
<b>NET ASSETS</b>			<u><b>1,707</b></u>		<u>7,779</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>1,607</b></u>		<u>7,679</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,707</b></u>		<u>7,779</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**OMAGH CHIROPRACTIC LTD (REGISTERED NUMBER: NI602024)**

**BALANCE SHEET - continued**

**31 MAY 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 January 2023 and were signed by:

D J Gillan - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

**1. STATUTORY INFORMATION**

Omagh Chiropractic Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents invoiced sales of goods/services.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures & fittings - 10% straight line

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2022**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transactional price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3 ).

4. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 June 2021	
and 31 May 2022	<u><b>115,000</b></u>
<b>AMORTISATION</b>	
At 1 June 2021	
and 31 May 2022	<u><b>115,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u><u>-</u></u>
At 31 May 2021	<u><u>-</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2022**

**5. TANGIBLE FIXED ASSETS**

	<b>Improvements to leasehold property £</b>	<b>Fixtures &amp; fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 June 2021 and 31 May 2022	<u>7,826</u>	<u>37,581</u>	<u>45,407</u>
<b>DEPRECIATION</b>			
At 1 June 2021	-	24,647	24,647
Charge for year	<u>-</u>	<u>2,095</u>	<u>2,095</u>
At 31 May 2022	<u>-</u>	<u>26,742</u>	<u>26,742</u>
<b>NET BOOK VALUE</b>			
At 31 May 2022	<u>7,826</u>	<u>10,839</u>	<u>18,665</u>
At 31 May 2021	<u>7,826</u>	<u>12,934</u>	<u>20,760</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Bank loans and overdrafts	<b>9,156</b>	8,393
Taxation and social security	<b>13,010</b>	13,395
Other creditors	<u><b>3,747</b></u>	<u>6,131</u>
	<u><b>25,913</b></u>	<u>27,919</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Bank loans	<b>26,155</b>	34,607
Other creditors	<u><b>96</b></u>	<u>11,561</u>
	<u><b>26,251</b></u>	<u>46,168</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Directors loan	<u><b>96</b></u>	<u>11,561</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2022**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the start of the year, the company owed members of key management personnel £11,561. During the year a repayment of £11,465 were made leaving £96 owing at 31 May 2022. No interest is charged on the loan. At the balance sheet date, £96 of the loan is presented within creditors: amounts falling due after more than one year.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D J Gillan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.