REGISTERED NUMBER: 09960720 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2021

for

Nu-Line Technology Solutions Limited

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for the Year Ended 31 December 2021

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Nu-Line Technology Solutions Limited (Registered number: 09960720)

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		8,234		3,241
CURRENT ASSETS					
Stocks		42,597		44,464	
Debtors	5	61,732		56,327	
Cash at bank and in hand		170,423		229,716	
		274,752		330,507	
CREDITORS					
Amounts falling due within one year	6	65,289		152,638	
NET CURRENT ASSETS			209,463		177,869
TOTAL ASSETS LESS CURRENT LIABILITIES			217,697		181,110
PROVISIONS FOR LIABILITIES			1,564		616
NET ASSETS			216,133		180,494
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			216,033		180,394
SHAREHOLDERS' FUNDS			216,133		180,494

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 May 2022 and were signed on its behalf by:

Mrs J M Stockwin - Director

1. STATUTORY INFORMATION

Nu-Line Technology Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09960720
Registered office:	Wharton Green Bostock Road Winsford Cheshire CW7 3BD

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved, given the impact of the Coronavirus upon the economy and therefore the financial statements have been prepared on a going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when goods have been delivered to customers such that the risks and rewards of ownership have transferred to them.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 January 2021	6,789
Additions	7,739
At 31 December 2021	14,528
DEPRECIATION	
At 1 January 2021	3,548
Charge for year	2,746
At 31 December 2021	6,294
NET BOOK VALUE	
At 31 December 2021	8,234
At 31 December 2020	3,241

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	60,536	55,131
Other debtors	1,196	1,196
	61,732	56,327

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6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	30,919	15,930
Taxation and social security	28,828	58,095
Other creditors	5,542	78,613
	65,289	152,638

7. **OTHER FINANCIAL COMMITMENTS**

At 31st December 2021, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £2,660 (2020: £nil).