

Report of the Director and Unaudited Financial Statements

for the year ended 31 October 2022

for

**SEVLOW MRO LIMITED**

SEVLOW MRO LIMITED  
Statement of financial position  
As at 31 October 2022

	2022	2021
	£	£
Fixed assets	22,004	31,081
Current assets	31,652	26,696
Creditors: amount falling due within one year	(7,092)	(10,404)
<b>Net current assets</b>	<b>24,560</b>	<b>16,292</b>
<b>Total assets less current liabilities</b>	<b>46,564</b>	<b>47,373</b>
Creditors: amount falling due after more than one year	(6,278)	(8,335)
<b>Net assets</b>	<b>40,286</b>	<b>39,038</b>
<b>Capital and reserves</b>	<b>40,286</b>	<b>39,038</b>

1. For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

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Craig Thomas  
Director

Date approved: 25 July 2023

**SEVLOW MRO LIMITED**  
**Notes to the accounts**  
**For the year ended 31 October 2022**

**Statutory Information**

SEVLOW MRO LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 12250199, registration address Unit 22 Merry Hills Enterprise Park, Park Lane, Wolverhampton, WV10 9TJ, United Kingdom.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Straight Line
Fixtures and Fittings	20 Straight Line
Motor Vehicles	20 Straight Line
Computer Equipment	20 Straight Line

## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 November 2021	28,517	2,141	12,805	3,711	47,174
Additions	-	-	-	449	449
Disposals	-	-	-	-	-
At 31 October 2022	<b>28,517</b>	<b>2,141</b>	<b>12,805</b>	<b>4,160</b>	<b>47,623</b>
<b>Depreciation</b>					
At 01 November 2021	11,407	857	2,561	1,270	16,095
Charge for year	5,703	428	2,561	832	9,524
On disposals	-	-	-	-	-
At 31 October 2022	<b>17,110</b>	<b>1,285</b>	<b>5,122</b>	<b>2,102</b>	<b>25,619</b>
<b>Net book values</b>					
Closing balance as at 31 October 2022	<b>11,407</b>	<b>856</b>	<b>7,683</b>	<b>2,058</b>	<b>22,004</b>
Opening balance as at 01 November 2021	<b>17,110</b>	<b>1,284</b>	<b>10,244</b>	<b>2,441</b>	<b>31,079</b>

## 3. Average number of employees

Average number of employees during the year was 2 (2021: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.