

Financial Statements for the Year Ended 28th February 2022

for

One Concept Design Limited

Contents of the Financial Statements
for the Year Ended 28th February 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR:

Dean Thomas Plant

REGISTERED OFFICE:

Red Marley
Buckley Hill Lane
Milnrow
Rochdale
OL16 4BU

REGISTERED NUMBER:

07944015 (England and Wales)

ACCOUNTANT:

Frazer Waite Desmier Limited
Peine House
Hind Hill Street
Heywood
Lancashire
OL10 1JZ

Balance Sheet
28th February 2022

	Notes	28.2.22 £	28.2.21 £
CURRENT ASSETS			
Debtors	5	85,267	90,990
Cash at bank and in hand		<u>213,637</u>	<u>211,556</u>
		298,904	302,546
CREDITORS			
Amounts falling due within one year	6	<u>48,126</u>	<u>79,151</u>
NET CURRENT ASSETS		<u>250,778</u>	<u>223,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		250,778	223,395
CREDITORS			
Amounts falling due after more than one year	7	<u>34,508</u>	<u>-</u>
NET ASSETS		<u>216,270</u>	<u>223,395</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings	8	<u>216,269</u>	<u>223,394</u>
SHAREHOLDERS' FUNDS		<u>216,270</u>	<u>223,395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd June 2022 and were signed by:

Dean Thomas Plant - Director

Notes to the Financial Statements
for the Year Ended 28th February 2022

1. **STATUTORY INFORMATION**

One Concept Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 28th February 2022

4. **TANGIBLE FIXED ASSETS**

Fixtures
and
fittings
£

COST

At 1st March 2021
and 28th February 2022

1,999

DEPRECIATION

At 1st March 2021
and 28th February 2022

1,999

NET BOOK VALUE

At 28th February 2022

-

At 28th February 2021

-

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.22	28.2.21
£	£
Trade debtors	10,846
Director's loan account	57,970
Corporation tax	22,174
<u>85,267</u>	<u>90,990</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.22	28.2.21
£	£
Bank loans and overdrafts	-
Corporation tax	61,451
Social security and other taxes	-
Other taxation	15,475
Accrued expenses	2,225
<u>48,126</u>	<u>79,151</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

28.2.22	28.2.21
£	£
Bank loans - 1-2 years	-
Bank loans - 2-5 years	-
Bank loans more 5 yr by instal	-
<u>34,508</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

1,380 -

Notes to the Financial Statements - continued
for the Year Ended 28th February 2022

8. **RESERVES**

	Retained earnings £
At 1st March 2021	223,394
Profit for the year	52,875
Dividends	<u>(60,000)</u>
At 28th February 2022	<u>216,269</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28th February 2022 and 28th February 2021:

	28.2.22 £	28.2.21 £
Dean Thomas Plant		
Balance outstanding at start of year	57,970	68,229
Amounts advanced	-	49,741
Amounts repaid	(12,877)	(60,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>45,093</u>	<u>57,970</u>

A commercial rate of interest is chargeable on the above loan.

10. **ULTIMATE CONTROLLING PARTY**

Dean Thomas Plant controls the company through his holding of ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.