

Company Registration No. 04678031 (England and Wales)

OMNI PC LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
PAGES FOR FILING WITH REGISTRAR

OMNI PC LIMITED

COMPANY INFORMATION

Directors	Mr C G Wright Mr K J James
Secretary	Mr C G Wright
Company number	04678031
Registered office	Horsnett Linley Green Road Whitbourne Worcester Worcestershire WR6 5RE
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	National Westminster Bank Plc 1 The Cross Worcester Worcestershire WR1 3PR

OMNI PC LIMITED

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OMNI PC LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OMNI PC LIMITED FOR THE YEAR ENDED 30 APRIL 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Omni PC Limited for the year ended 30 April 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Omni PC Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Omni PC Limited and state those matters that we have agreed to state to the Board of Directors of Omni PC Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Omni PC Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Omni PC Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Omni PC Limited. You consider that Omni PC Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Omni PC Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

6 September 2022

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

OMNI PC LIMITED

BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		5,316		1,396
Current assets					
Debtors	4	8,172		13,762	
Cash at bank and in hand		183,018		199,991	
		<u>191,190</u>		<u>213,753</u>	
Creditors: amounts falling due within one year	5	<u>(126,408)</u>		<u>(106,626)</u>	
Net current assets			<u>64,782</u>		<u>107,127</u>
Total assets less current liabilities			<u>70,098</u>		<u>108,523</u>
Provisions for liabilities	6		<u>(1,010)</u>		<u>(265)</u>
Net assets			<u><u>69,088</u></u>		<u><u>108,258</u></u>
Capital and reserves					
Called up share capital	7		450		450
Profit and loss reserves			<u>68,638</u>		<u>107,808</u>
Total equity			<u><u>69,088</u></u>		<u><u>108,258</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

OMNI PC LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2022

The financial statements were approved by the board of directors and authorised for issue on 6 September 2022 and are signed on its behalf by:

Mr C G Wright
Director

Company Registration No. 04678031

OMNI PC LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Company information

Omni PC Limited is a private company limited by shares incorporated in England and Wales. The registered office is Horsnett, Linley Green Road, Whitbourne, Worcester, Worcestershire, WR6 5RE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on reducing balance
Computer equipment	20% on cost
Motor vehicles	

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

OMNI PC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2021 - 2).

3 Tangible fixed assets

	Plant and equipment £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 1 May 2021	2,850	10,504	-	13,354
Additions	-	-	6,250	6,250
At 30 April 2022	2,850	10,504	6,250	19,604
Depreciation and impairment				
At 1 May 2021	2,501	9,457	-	11,958
Depreciation charged in the year	70	697	1,563	2,330
At 30 April 2022	2,571	10,154	1,563	14,288
Carrying amount				
At 30 April 2022	279	350	4,687	5,316
At 30 April 2021	349	1,047	-	1,396

OMNI PC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

4 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	7,434	13,077
Other debtors	738	685
	<u>8,172</u>	<u>13,762</u>
	<u><u>8,172</u></u>	<u><u>13,762</u></u>
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxation and social security	16,595	20,342
Other creditors	109,813	86,284
	<u>126,408</u>	<u>106,626</u>
	<u><u>126,408</u></u>	<u><u>106,626</u></u>
6 Provisions for liabilities	2022	2021
	£	£
Deferred tax liabilities	1,010	265
	<u>1,010</u>	<u>265</u>
	<u><u>1,010</u></u>	<u><u>265</u></u>
7 Called up share capital	2022	2021
	£	£
Ordinary share capital Issued and fully paid		
300 Ordinary A of £1 each	300	300
150 Ordinary B of £1 each	150	150
	<u>450</u>	<u>450</u>
	<u><u>450</u></u>	<u><u>450</u></u>
8 Ultimate controlling party		
There is no ultimate controlling party.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.