

# **Onefouronefour Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2020

# Onefouronefour Limited

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# Onefouronefour Limited

## Company Information

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**Director** John Taylor

**Company secretary** Helen Irwin

**Registered office** 342 Regents Park Road  
Finchley  
London  
N3 2LJ

**Accountants** Brooks Green  
Accountants  
Abbey House  
342 Regents Park Road  
London  
N3 2LJ

**Onefournefour Limited**  
**(Registration number: 07104638)**  
**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	400	499
<b>Current assets</b>			
Cash at bank and in hand		293	204
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	<u>(11,816)</u>	<u>(11,386)</u>
<b>Net current liabilities</b>		<u>(11,523)</u>	<u>(11,182)</u>
<b>Net liabilities</b>		<u><u>(11,123)</u></u>	<u><u>(10,683)</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>(11,124)</u>	<u>(10,684)</u>
<b>Total equity</b>		<u><u>(11,123)</u></u>	<u><u>(10,683)</u></u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 14 September 2021

**John Taylor**

**Director**

# Onefournefour Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

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### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Exemption from preparing group accounts

The company has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% RB

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# **Onefouronefour Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020**

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### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **2 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 0 (2019 - 0).

# **Onefouronefour Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020**

### **3 Tangible assets**

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 January 2020	7,604	7,604
At 31 December 2020	7,604	7,604
<b>Depreciation</b>		
At 1 January 2020	7,105	7,105
Charge for the year	99	99
At 31 December 2020	7,204	7,204
<b>Carrying amount</b>		
At 31 December 2020	400	400
At 31 December 2019	499	499

### **4 Creditors**

#### **Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Due within one year</b>			
Directors current account		11,456	11,206
Other creditors		360	180
		11,816	11,386

### **5 Share capital**

#### **Allotted, called up and fully paid shares**

	2020		2019	
	No.	£	No.	£
Ordinary share capital of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.