

**REGISTERED NUMBER: 07143925 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Online Toy Shop Limited**

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for the Year Ended 31 March 2022**

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**Online Toy Shop Limited**  
**Company Information**  
**for the Year Ended 31 March 2022**

**DIRECTOR:** Miss C Souter

**SECRETARY:**

**REGISTERED OFFICE:** Unit BH7 Buntsford Hill Business Park  
Buntsford Park Road  
Bromsgrove  
Worcestershire  
B60 3DX

**REGISTERED NUMBER:** 07143925 (England and Wales)

**ACCOUNTANTS:** Briants Chartered Accountants  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

**Online Toy Shop Limited (Registered number: 07143925)**

**Balance Sheet  
31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		42,023		28,855
<b>CURRENT ASSETS</b>					
Stocks		144,186		138,419	
Debtors	5	547,031		242,611	
Cash at bank		<u>45,846</u>		<u>226,691</u>	
		737,063		607,721	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>684,558</u>		<u>494,990</u>	
<b>NET CURRENT ASSETS</b>			<u>52,505</u>		<u>112,731</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			94,528		141,586
<b>PROVISIONS FOR LIABILITIES</b>			-		5,482
<b>NET ASSETS</b>			<u>94,528</u>		<u>136,104</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>94,527</u>		<u>136,103</u>
			<u>94,528</u>		<u>136,104</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Online Toy Shop Limited (Registered number: 07143925)**

**Balance Sheet - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2022 and were signed by:

Miss C Souter - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Online Toy Shop Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2021	58,420
Additions	26,068
At 31 March 2022	<u>84,488</u>
<b>DEPRECIATION</b>	
At 1 April 2021	29,565
Charge for year	12,900
At 31 March 2022	<u>42,465</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>42,023</u>
At 31 March 2021	<u>28,855</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	546,986	242,611
Other debtors	45	-
	<u>547,031</u>	<u>242,611</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	91,359	100,000
Trade creditors	509,327	249,454
Taxation and social security	83,722	96,872
Other creditors	150	48,664
	<u>684,558</u>	<u>494,990</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.