

Unaudited Financial Statements
for the Year Ended 30 November 2021
for
Optosignal Limited

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for the Year Ended 30 November 2021**

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Optosignal Limited

Company Information
for the Year Ended 30 November 2021

DIRECTORS:

Mrs A J G Barnard
M S F Barnard

SECRETARY:

Mrs A J G Barnard

REGISTERED OFFICE:

14 Wolseley Road
LONDON
N8 8RP

REGISTERED NUMBER:

02766500 (England and Wales)

ACCOUNTANTS:

A C Mole
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Balance Sheet
30 November 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	110,816	190,927
Cash at bank		<u>712</u>	<u>6,415</u>
		111,528	197,342
CREDITORS			
Amounts falling due within one year	5	<u>5,660</u>	<u>32,880</u>
NET CURRENT ASSETS		<u>105,868</u>	<u>164,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>105,868</u>	<u>164,462</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>105,866</u>	<u>164,460</u>
SHAREHOLDERS' FUNDS		<u>105,868</u>	<u>164,462</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2022 and were signed on its behalf by:

Mrs A J G Barnard - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2021**

1. STATUTORY INFORMATION

Optosignal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	107,659	190,927
Tax	3,157	-
	<u>110,816</u>	<u>190,927</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,000	3,498
Tax	-	4,165
VAT	762	13,869
Directors' current accounts	148	148
Accruals and deferred income	-	10,000
Accrued expenses	1,750	1,200
	<u>5,660</u>	<u>32,880</u>

6. RELATED PARTY TRANSACTIONS

The company has been under the control of the directors throughout the current year, who own all of the issued share capital. Mrs A J G Barnard also owns 51% of the shares in 2Fovi Limited, a company registered in England. During the year the company has traded with 2Fovi Limited and all transactions have been at arm's length.

Except for the items above and directors' remuneration there were no other transactions with related parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.