

Unaudited Financial Statements for the Year Ended 31st July 2022

for

A.J. Quyn Ltd

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for the Year Ended 31st July 2022**

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Balance Sheet
31st July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Tangible assets	4		3,050		1,802
CURRENT ASSETS					
Debtors	5	6,165		12,250	
Cash at bank		<u>10,560</u>		<u>13,638</u>	
		16,725		25,888	
CREDITORS					
Amounts falling due within one year	6	<u>10,371</u>		<u>9,633</u>	
NET CURRENT ASSETS			<u>6,354</u>		<u>16,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,404		18,057
PROVISIONS FOR LIABILITIES			<u>689</u>		<u>342</u>
NET ASSETS			<u>8,715</u>		<u>17,715</u>
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Retained earnings			<u>8,705</u>		<u>17,705</u>
SHAREHOLDERS' FUNDS			<u>8,715</u>		<u>17,715</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st January 2023 and were signed by:

Dr A J Quyn - Director

**Notes to the Financial Statements
for the Year Ended 31st July 2022**

1. COMPANY INFORMATION

A.J. Quyn Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	12095272
Registered office:	3 Leeds Road Collingham Wetherby LS22 5AA

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the provision of professional services is recognised on delivery of the service.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible Fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment loss.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Plant & Machinery - 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31st July 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1st August 2021	2,307
Additions	<u>1,916</u>
At 31st July 2022	<u>4,223</u>
DEPRECIATION	
At 1st August 2021	505
Charge for year	<u>668</u>
At 31st July 2022	<u>1,173</u>
NET BOOK VALUE	
At 31st July 2022	<u>3,050</u>
At 31st July 2021	<u>1,802</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Trade debtors	<u>6,165</u>	<u>12,250</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Tax	7,104	8,654
Directors' current accounts	2,370	68
Accrued expenses	<u>897</u>	<u>911</u>
	<u>10,371</u>	<u>9,633</u>

Notes to the Financial Statements - continued
for the Year Ended 31st July 2022

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.7.22	31.7.21
Number:	Class:		£	£
4	Ordinary A	£1	4	4
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
2	Ordinary D	£1	2	2
2	Ordinary E	£1	2	2
			<u>10</u>	<u>10</u>

The Ordinary A Shares confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

The Ordinary B, C, D and E Shares do not confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

All Shares rank pari passu in respect of dividend and capital distribution rights.

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st July 2022 and 31st July 2021:

	31.7.22	31.7.21
	£	£
Dr A J Quyn		
Balance outstanding at start of year	(68)	2,669
Amounts advanced	39,195	31,009
Amounts repaid	(41,497)	(33,746)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,370)</u>	<u>(68)</u>

The loan is repayable on demand and no interest was charged during the year.

9. **CONTROL**

The ultimate controlling party is Dr A Quyn by virtue of his status as sole director and majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.