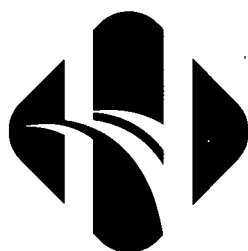


Registration number: 13188930

# Westbrook Developments Project Limited

Financial Statements

for the Year Ended 31 December 2022



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# **Westbrook Developments Project Limited**

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# **Westbrook Developments Project Limited**

## **Company Information**

<b>Directors</b>	S Walton
	M A Akbar
	N L Jones
<b>Registered office</b>	Westbrook House Wreakes Lane Dronfield Sheffield South Yorkshire S18 1LY
<b>Accountants</b>	Hawsons Chartered Accountants Pegasus House 463a Glossop Road Sheffield South Yorkshire S10 2QD

# Westbrook Developments Project Limited

(Registration number: 13188930)

## Balance Sheet as at 31 December 2022


	Note	2022 £	2021 £
<b>Current assets</b>			
Stocks		2,141,923	-
Debtors	3	14,345	-
Cash at bank and in hand		<u>116,570</u>	<u>1,298,751</u>
		2,272,838	1,298,751
<b>Creditors: Amounts falling due within one year</b>	4	<u>(2,315,848)</u>	<u>(1,300,000)</u>
<b>Net liabilities</b>		<u>(43,010)</u>	<u>(1,249)</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		<u>(43,110)</u>	<u>(1,349)</u>
Shareholders' deficit		<u>(43,010)</u>	<u>(1,249)</u>

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' Report and the Profit and Loss Account has been taken.

### Audit report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 26<sup>th</sup> May 2023 was Craig Burton, who signed for and on behalf of Hawsons Chartered Accountants.

These financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A Small Entities, were approved and authorised for issue by the Board on 26 May 2023 and signed on its behalf by:

  
.....  
N. Jones  
Director

# **Westbrook Developments Project Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2022**

### **1 Accounting policies**

#### **Statutory information**

Westbrook Developments Project Limited is a private company, limited by shares, domiciled in England and Wales, company number 13188930. The registered office is at Westbrook House, Wreakes Lane, Dronfield, Sheffield, S18 1LY.

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There has been no material departure from this standard.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The presentation currency is United Kingdom pounds sterling, which is the functional currency of the company. The financial statements are those of an individual entity.

#### **Going concern**

After due consideration of all relevant factors, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## Westbrook Developments Project Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 1 Accounting policies (continued)

##### Financial instruments

###### Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the statement of comprehensive income.

###### Judgements

There are no significant estimates or judgements made in the process of applying the company's accounting policies.

#### 2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2021 - 0).

#### 3 Debtors

	2022 £	2021 £
Prepayments	14,345	-
	<u>14,345</u>	<u>-</u>

#### 4 Creditors

	2022 £	2021 £
<b>Due within one year</b>		
Trade creditors	6,258	-
Amounts owed to group undertakings	2,295,600	1,300,000
Accruals and deferred income	10,716	-
Other creditors	3,274	-
	<u>2,315,848</u>	<u>1,300,000</u>

## **Westbrook Developments Project Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)**

#### **5 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2022</b>		<b>2021</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### **6 Related party transactions**

The company has taken advantage of the exemptions in FRS 102 from disclosing transactions with other members of the group.

#### **7 Parent and ultimate parent undertaking**

The directors consider that the ultimate parent undertaking of this company is Westbrook Holdings Limited, incorporated in England and Wales. Westbrook Developments Limited, incorporated in England and Wales is the immediate parent undertaking.

The smallest and largest group of undertakings, including the company, for which group accounts have been drawn up is that headed by Westbrook Holdings Limited, which is incorporated in England and Wales. The address of the parent's registered office is Westbrook House, Wreakes Lane, Dronfield, Sheffield, S18 1LY.