

**PD IT Consultancy Ltd**

**Unaudited Financial Statements For The Year Ended 31 March 2021**

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**For The Year Ended 31 March 2021**

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**PD IT Consultancy Ltd**  
**Company Information**  
**For The Year Ended 31 March 2021**

<b>DIRECTORS:</b>	D E Knight Mrs V C Knight R W Milford
<b>SECRETARY:</b>	Mrs V C Knight
<b>REGISTERED OFFICE:</b>	54 Hampstead Road Brislington Bristol BS4 3HJ
<b>REGISTERED NUMBER:</b>	06335650 (England and Wales)
<b>ACCOUNTANTS:</b>	Kingswood Allotts Limited Chartered Accountants Sidings Court Lakeside Doncaster South Yorkshire DN4 5NU
<b>BANKERS:</b>	HSBC PO Box 120 49 Corn Street Bristol BS99 7PP

**Balance Sheet**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		718		266
<b>CURRENT ASSETS</b>					
Debtors	5	188,695		191,771	
Cash at bank		<u>205,292</u>		<u>180,945</u>	
		393,987		372,716	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>46,518</u>		<u>48,071</u>	
<b>NET CURRENT ASSETS</b>			<u>347,469</u>		<u>324,645</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			348,187		324,911
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>136</u>		<u>51</u>
<b>NET ASSETS</b>			<u>348,051</u>		<u>324,860</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>347,951</u>		<u>324,760</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>348,051</u>		<u>324,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2022 and were signed on its behalf by:

R W Milford - Director

**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

PD IT Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3).

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	326	3,071	3,397
Additions	-	830	830
At 31 March 2021	<u>326</u>	<u>3,901</u>	<u>4,227</u>
<b>DEPRECIATION</b>			
At 1 April 2020	285	2,846	3,131
Charge for year	6	372	378
At 31 March 2021	<u>291</u>	<u>3,218</u>	<u>3,509</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>35</u>	<u>683</u>	<u>718</u>
At 31 March 2020	<u>41</u>	<u>225</u>	<u>266</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	13,680	33,009
Other debtors	<u>175,015</u>	<u>158,762</u>
	<u>188,695</u>	<u>191,771</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Taxation	23,840	31,627
Other taxes and social security	7,770	12,376
Other creditors	3,939	1,540
Directors' current accounts	<u>10,969</u>	<u>2,528</u>
	<u>46,518</u>	<u>48,071</u>

**7. PROVISIONS FOR LIABILITIES**

	2021 £	2020 £
Deferred tax		
Accelerated capital allowances	<u>136</u>	<u>51</u>

Deferred tax
£
Balance at 1 April 2020
Movement in year
Balance at 31 March 2021
<u>136</u>

Deferred tax was provided at 19% (2020 19%).

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
90	Ordinary	£1	90	90
10	Ordinary A	£1	10	10
			<u>100</u>	<u>100</u>

**9. RELATED PARTY DISCLOSURES**

The balance due to the directors from the company at 31 March 2021 was £10,969 (2020 £2,528). The loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.