

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
Pd Contract Services Limited

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for the Year Ended 30 September 2022**

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Pd Contract Services Limited
Company Information
for the Year Ended 30 September 2022

DIRECTOR: M Dickens

REGISTERED OFFICE: CFC House
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

REGISTERED NUMBER: 06694551 (England and Wales)

ACCOUNTANTS: Camplejohn Rowan
CFC House
Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

Balance Sheet
30 September 2022

	Notes	30.9.22 £	30.9.21 £
FIXED ASSETS			
Tangible assets	4	18,154	23,545
CURRENT ASSETS			
Stocks		7,095	76,839
Debtors	5	61,324	69,834
Cash at bank		34,191	17,012
		<u>102,610</u>	<u>163,685</u>
CREDITORS			
Amounts falling due within one year	6	<u>(110,729)</u>	<u>(159,543)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(8,119)</u>	<u>4,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,035	27,687
PROVISIONS FOR LIABILITIES		<u>(3,228)</u>	<u>(4,239)</u>
NET ASSETS		<u><u>6,807</u></u>	<u><u>23,448</u></u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		6,797	23,438
SHAREHOLDERS' FUNDS		<u><u>6,807</u></u>	<u><u>23,448</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 January 2023 and were signed by:

M Dickens - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

Pd Contract Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the provision of construction services. It is recognised when the services are provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2021	12,514	2,679	39,795	4,388	59,376
Additions	594	-	-	290	884
Disposals	-	-	-	(2,328)	(2,328)
At 30 September 2022	<u>13,108</u>	<u>2,679</u>	<u>39,795</u>	<u>2,350</u>	<u>57,932</u>
DEPRECIATION					
At 1 October 2021	11,474	1,876	19,072	3,409	35,831
Charge for year	409	200	5,181	262	6,052
Eliminated on disposal	-	-	-	(2,105)	(2,105)
At 30 September 2022	<u>11,883</u>	<u>2,076</u>	<u>24,253</u>	<u>1,566</u>	<u>39,778</u>
NET BOOK VALUE					
At 30 September 2022	<u>1,225</u>	<u>603</u>	<u>15,542</u>	<u>784</u>	<u>18,154</u>
At 30 September 2021	<u>1,040</u>	<u>803</u>	<u>20,723</u>	<u>979</u>	<u>23,545</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	20,726	1,719
Other debtors	19,870	68,115
VAT	<u>20,728</u>	<u>-</u>
	<u>61,324</u>	<u>69,834</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Bank loans and overdrafts	42,666	53,545
Trade creditors	22,162	27,236
Tax	10,439	12,446
Social security and other taxes	10,537	26,612
VAT	-	11,971
Other creditors	23,301	22,164
Directors' current accounts	49	119
Accrued expenses	<u>1,575</u>	<u>5,450</u>
	<u>110,729</u>	<u>159,543</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is M Dickens.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.