REGISTERED NUMBER: 06694551 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 September 2021

for

Pd Contract Services Limited

Contents of the Financial Statements for the Year Ended 30 September 2021

Pd Contract Services Limited

Company Information
for the Year Ended 30 September 2021

DIRECTOR:	M Dickens
REGISTERED OFFICE:	CFC House Woodseats Close Sheffield South Yorkshire S8 0TB
REGISTERED NUMBER:	06694551 (England and Wales)
ACCOUNTANTS:	Camplejohn Rowan CFC House Acorn Business Park Woodseats Close Sheffield South Yorkshire S8 0TB

Balance Sheet
30 September 2021

	Notes	30.9.21	30.9.20
		£	£
FIXED ASSETS			
Tangible assets	4	23,545	9,155
CURRENT ASSETS			
Stocks		76,839	71,542
Debtors	5	69,834	133,207
Cash at bank		17,012	-
		163,685	204,749
CREDITORS			
Amounts falling due within one year	6	(159,543)	(212,555)
NET CURRENT ASSETS/(LIABILITIES)		4,142	(7,806)
TOTAL ASSETS LESS CURRENT LIABILITIES		27,687	1,349
PROVISIONS FOR LIABILITIES		(4,239)	(1,299)
NET ASSETS		23,448	50
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		23,438	40
SHAREHOLDERS' FUNDS		23,448	50

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 November 2021 and were signed by:

M Dickens - Director

1. STATUTORY INFORMATION

Pd Contract Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the provision of construction services. It is recognised when the services are provided.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 October 2020	12,514	2,679	26,945	3,933	46,071
Additions	-	-	22,000	799	22,799
Disposals	-	-	(9,150)	(344)	(9,494)
At 30 September 2021	12,514	2,679	39,795	4,388	59,376
DEPRECIATION					
At 1 October 2020	11,128	1,608	20,799	3,381	36,916
Charge for year	346	268	6,908	326	7,848
Eliminated on disposal	-	-	(8,635)	(298)	(8,933)
At 30 September 2021	11,474	1,876	19,072	3,409	35,831
NET BOOK VALUE					
At 30 September 2021	1,040	803	20,723	979	23,545
At 30 September 2020	1,386	1,071	6,146	552	9,155

Assets held under hire purchase agreements had a Net Book Value at the year end of £nil (2020: £5,630). Depreciation charged on these assets during the year was £nil (2020: £1,876).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade debtors	1,719	-
Other debtors	68,115	68,115
Directors' current accounts	-	65,092
	69,834	133,207

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans and overdrafts	53,545	86,529
Hire purchase contracts	-	1,988
Trade creditors	27,236	13,621
Tax	12,446	12,114
Social security and other taxes	26,612	31,030
VAT	11,971	46,754
Other creditors	22,164	14,069
Directors' current accounts	119	-
Accrued expenses	5,450	6,450
	159,543	212,555

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7. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.21	30.9.20
	£	£
Hire purchase contracts	-	1,988

The hire purchase creditors are secured against the assets involved.

8. ULTIMATE CONTROLLING PARTY

The controlling party is M Dickens.