

PEACOCKS TEAROOM LIMITED

**Company Registration Number:
07637815 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2022

Period of accounts

Start date: 01 August 2021

End date: 31 July 2022

PEACOCKS TEAROOM LIMITED

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Balance sheet

As at 31 July 2022

	<i>Notes</i>	2022	2021
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	319,083	333,759
Investments:		0	0
Total fixed assets:		319,083	333,759
Current assets			
Stocks:		6,311	5,790
Debtors:		25,159	15,715
Cash at bank and in hand:		371,099	411,964
Investments:		0	0
Total current assets:		402,569	433,469
Creditors: amounts falling due within one year:		(419,831)	(415,964)
Net current assets (liabilities):		(17,262)	17,505
Total assets less current liabilities:		301,821	351,264
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		(1,825)	(1,896)
Total net assets (liabilities):		299,996	349,368
Capital and reserves			
Called up share capital:		1,000	1,000
Share premium account:		98,918	98,918
Revaluation reserve:	4	22,835	22,835
Other reserves:		0	0
Profit and loss account:		177,243	226,615
Shareholders funds:		299,996	349,368

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 04 April 2023
and signed on behalf of the board by:**

Name: George Collins Peacock
Status: Director

The notes form part of these financial statements

PEACOCKS TEAROOM LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Tearoom takings, both cash and card, are recorded at the point of sale and vouchers likewise, rather than as redeemed. Bed and breakfast bookings are subject to a 50% deposit. Such deposits are included in sales as taken, being in normal circumstances non returnable, and balances as they are settled at the end of each stay.

Tangible fixed assets and depreciation policy

Depreciation is calculated to write off the cost, less estimated residual value, of tangible fixed assets over their anticipated useful lives. Where there is evidence of impairment, fixed assets are written down to their receivable value with any such write down being charged to the profit and loss account. Plant and equipment are written down at the rate of 25%, using the reducing balance method. Leasehold property was previously depreciated at the rate of 2% per annum using the reducing balance method but it was decided during the year ended 31 July 2021, that this should be accelerated, the more accurately to reflect its diminution, and the straight line rate of 25% of cost per annum was then adopted accordingly.

Intangible fixed assets and amortisation policy

Intangible fixed assets (including purchased goodwill) are amortised at rates calculated to write off their values on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Other accounting policies

Stock and work in progress - stock and work in progress are valued at the lower of cost and net realisable value. Dry goods, teas in particular, together with some preserves, are held in stock, but the majority of fresh foodstuffs are delivered daily such that little or no stock of these is carried. Deferred taxation - deferred tax arises as a result of including items of income and expenditure in tax computations in periods differing from those in which they are included in the company's accounts. Deferred tax is provided in full on such timing differences where they would result in an obligation to pay either more or less tax at a future date, at the average tax rates expected to apply when the timing difference reverse, and based upon current tax rates and laws. Pension Contributions - contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and those paid in the year are shown as either accrued or prepaid at the end of the year. Contributions to the directors' self invested pension scheme are charged to the profit and loss account as they are made. £140,000 was made in such contributions during the period. Going concern basis of accounting - the accounts have been prepared upon the assumption that the company is able to carry on business as a going concern. A small amount of covid support was received during the early part of the year but the adverse impact of the pandemic appeared to have receded completely by the end of the period.

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Notes to the Financial Statements for the Period Ended 31 July 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	20	21

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Notes to the Financial Statements for the Period Ended 31 July 2022

3. Tangible Assets

	Total
Cost	£
At 01 August 2021	411,396
Additions	2,973
Disposals	0
Transfers	0
At 31 July 2022	<u>414,369</u>
Depreciation	
At 01 August 2021	77,637
Charge for year	17,649
On disposals	0
Other adjustments	0
At 31 July 2022	<u>95,286</u>
Net book value	
At 31 July 2022	<u>319,083</u>
At 31 July 2021	<u>333,759</u>

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Notes to the Financial Statements for the Period Ended 31 July 2022

4. Revaluation reserve

	2022
	£
Balance at 01 August 2021	22,835
Surplus or deficit after revaluation	0
Balance at 31 July 2022	<u>22,835</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.