

WU15 (Scot)

Notice of final account prior to dissolution in a winding up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1

Company details

Company number **SC491087**
Company name in full **LEIP-AIR (SERVICES) LIMITED**

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2

Liquidator's name

Full forename(s) **COLIN ANTHONY FISHER**
Surname **HASTINGS**

3

Liquidator's address

Building name/number **THE PENTAGON CENTRE**
Street **WASHINGTON STREET**
Post town **GLASGOW**
County/Region
Postcode **G3 8AZ**
Country **SCOTLAND**

4

Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5

Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

7

Date of final account

Date

^d 1 ^d 2 ^m 1 ^m 2 ^y 2 ^y 0 ^y 2 ^y 2

8

Final account

☒ The final account is attached

9

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 1 ^d 6 ^m 0 ^m 1 ^y 2 ^y 0 ^y 2 ^y 3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

LEIP-AIR (SERVICES) LIMITED (IN LIQUIDATION)

FINAL REPORT

PREPARED AS AT 12 DECEMBER 2022

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Leip-Air (Services) Limited (In Liquidation)
Final Report
Prepared as at 12 December 2022

1 Introduction

This Final Report has been prepared in accordance with the requirements of The Insolvency (Scotland)(Receivership and Winding Up) Rules 2018.

The Report itself addresses matters generally relative to the administration of the liquidation from its commencement to date and has been prepared in anticipation of the liquidation being brought to a close in the near future.

2 Statutory Information

It is a requirement of the aforementioned Rules to disclose statutory information relative to the company in liquidation and this is set out in Appendix 1 to this Report.

3 Appointment Details

It is a requirement of the aforementioned Rules to disclose information relative to my appointment resulting in my involvement with the company in liquidation and this is set out in Appendix 1 to this Report.

4 Developments during the period of the Liquidation

A summary of the position is set out as follows:-

4.1 Investigations

Appropriate investigations were conducted in the earlier part of the administration of this case which identified certain assets which were subsequently realised for the general body of creditors as set out in Appendix 2.

The investigations into the company's financial intrusions also identified financial irregularities which resulted in further realisations addressed at point 4.2 below.

4.2 Asset Realisation

Assets were realised as follows which are set out in Appendix 2 to this Report:-

	£
Bank Balance	723.41
Retentions	694.10
Motor Vehicle – free of finance	420.00
Motor Vehicle – subject to finance - £6,000.00 less £4,807.66	1,792.34
Litigation Settlement	50,000.00
	£58,437.51

The Litigation Settlement referred to above was reached with the Director whereby £50,000 was duly ingathered in satisfaction of his obligations to the company attributable to the financial irregularities referred to at point 4.1 above.

4.3 Administration Generally

All activity required to be conducted in compliance with Statutory , Regulatory and Professional obligations was conducted timeously.

4.4 Creditors and Dividends

It is with regret that I have to advise that despite the realisations referred to at point 4.2 the costs incurred in achieving these realisations were of such a magnitude no dividend has been or will be paid to any class of unsecured creditor.

5 Remuneration and Outlays

Reference should be made to Appendix 2 for a full summary not only of realisations but of expenditure throughout the administration of this liquidation to date.

It will be seen that the Liquidator's remuneration is narrated at being in an amount of £42,114.54 and I confirm that those sums were approved by the Court and the Court's findings were intimated to creditors together with notification of their appeal rights however there were no appeals lodge.

Indeed the Court actually approved remuneration greater than the foregoing but there were insufficient funds to allow payment of same.

6 Closure of the Liquidation

Steps are currently underway for this liquidation to be brought to a close.

No further Reports will be issued by me relative to either the administration of the liquidation or the closure of same.

Appendix 1

1 Statutory Information

Company Name : Leip-Air (Services) Limited

Company Number : SC491087

Registered Office : 24 Ellon Road, Bridge of Don, Aberdeen, AB23 8BX

Trading Address: 24 Ellon Road, Bridge of Don, Aberdeen, AB23 8BX

Directors : Gordon Alexander Park

 Stephen Albert Leiper – resigned on 23 August 2019

Shareholders: Donald John McLaren

 Gordon Alexander Park

 Stephen Albert Leiper

Nature of Business: Manufacture of non-domestic colling and ventilation equipment

2 Appointment Details

Type of proceedings : Court Winding Up

Petitioner : The Commissioners for Her Majesty's Revenue and Customs

Relevant Dates : Date of Liquidation – 4 September 2019

 Date of Winding Up Order – 1 October 2019

 Date Interim Liquidator Appointed – 1 October 2019

 Date Liquidator Appointed – 22 November 2019

Interim Liquidator &
Liquidator : Colin A.F. Hastings, Suite G3A, The Pentagon Centre, Washington Street,
 Glasgow, G3 8AZ

Per S of A	£
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1.1 Realisations

- | | |
|---|------------------------------------|
| 1 | Bank Balance |
| 2 | Retentions |
| 3 | Motor Vehicle - Free of Finance |
| 4 | Motor Vehicle - Subject to Finance |
| 5 | Litigation Settlement |

1 Bank Interest

2 EXPENDITURE

1 Volkswagen Financial Services - on sale of financed vehicle

1 II. M. Revenue & Customs

1	Pre Litigation Investigation Costs
2	Legal Fees & Outlays
3	Legal Fees recovered re Litigation

1	Mail Redirection & Postage
2	Register Search Fees
3	Public Notices
4	Bordereau
5	Sheriff Officers Fees
6	Court Fees
7	Courier Costs
8	Court Reporter's Fees
9	Liquidator's Remuneration
10	Liquidator's Disbursements

Secured Creditors
Petitioning Creditors Expenses
Expenses of Realisation
Costs of Liquidation

TOTAL INCOME
TOTAL EXPENDITURE

4.1	Liquidation Deposit Account
4.2	VAT Recoverable
4.3	Overpaid Litigation Settlement
4.4	Sums Due to Liquidator

Periods		Total
Prior	Final	
01/10/2019 to 30/09/2022	01/10/2022 to 12/12/2022	01/10/2019 to 12/12/2022
£	£	£
723.41		723.41
694.10		694.10
420.00		420.00
6,600.00		6,600.00
50,000.00		50,000.00
58,437.51	0.00	58,437.51
3.54	2.87	6.41
58,441.05	2.87	58,443.92
4,807.66		4,807.66
4,807.66	0.00	4,807.66
724.14		724.14
724.14	0.00	724.14
600.00		600.00
6,186.97	(539.00)	6,186.97
6,786.97	(539.00)	6,247.97
225.00		225.00
13.00		13.00
87.48		87.48
580.00		580.00
81.16		81.16
39.00	40.00	79.00
176.10	157.90	334.00
2,150.00	1,000.00	3,150.00
35,000.00	7,114.54	42,114.54
194.53	(194.56)	(0.03)
38,546.27	8,117.88	46,664.15
4,807.66	0.00	4,807.66
724.14	0.00	724.14
6,786.97	(539.00)	6,247.97
38,546.27	8,117.88	46,664.15
50,865.04	7,578.88	58,443.92
58,441.05	2.87	58,443.92
(50,865.04)	(7,578.88)	(58,443.92)
7,576.01	(7,576.01)	0.00
9,382.55		0.00
63.02		0.00
9,445.57		0.00
(1,675.00)		0.00
(194.56)		0.00
7,576.01		0.00

COLIN A. F. HASTINGS
LIQUIDATOR