

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



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A33

11/08/2023

#8

COMPANIES HOUSE

1 Company details

Company number 1 2 1 5 5 7 2 4

Company name in full 247 Lead Generation (UK) Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas

Surname Barnett

3 Liquidator's address

Building name/number 3 Chandlers House

Street Hampton Mews, 191-195 Sparrows Herne

Post town Bushey

County/Region Hertfordshire

Postcode W D 2 3 1 F L

Country

4 Liquidator's name

Full forename(s)

Surname

• Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

• Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	1	7	0	5	2	0	2	2
To date	1	6	0	5	2	0	2	3

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2^d1

^m0^m7

^y2^y0^y2^y3

LIQ03

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Nicholas Barnett

Libertas Associates Limited

3 Chandlers House

Hampton Mews, 191-195 Sparrows Herne

Bushey

Hertfordshire

Postcode

W

D

2

3

1

F

L

DX

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

247 LEAD GENERATION (UK) LTD
IN CREDITORS' VOLUNTARY LIQUIDATION
LIQUIDATOR'S PROGRESS REPORT
FOR THE YEAR ENDING 16 MAY 2023

**247 LEAD GENERATION (UK) LTD
IN CREDITORS' VOLUNTARY LIQUIDATION**

LIQUIDATOR'S PROGRESS REPORT

Date: 13 July 2023

CONTENTS

1. Introduction
2. Asset Realisations
3. Investigations
4. Creditors' Claims and Dividend Prospects
5. Costs and Expenses
6. Conclusion

APPENDICES

1. Receipts and Payments Account
2. Analysis of Time Costs

247 LEAD GENERATION (UK) LTD
IN CREDITORS' VOLUNTARY LIQUIDATION
LIQUIDATOR'S PROGRESS REPORT
FOR THE YEAR ENDING 16 MAY 2023

1. INTRODUCTION

The purpose of this report is to detail the acts and dealing of the Liquidator and it should be read in conjunction with previous correspondence to creditors.

STATUTORY INFORMATION

Company Name:	247 Lead Generation (UK) Ltd (In Liquidation), ("the Company")
Registered office:	3 Chandlers House, 191-195 Sparrows Herne Bushey Hertfordshire WD23 1FL
Former registered office:	Abacus Consultancy, Mulberry Grove PO Box 3653 Wokingham Berkshire RG40 9NN
Registered number:	12155724
Liquidator's name:	Nicholas Barnett
Liquidator's address:	Libertas Associates Limited 3 Chandlers House, 191-195 Sparrows Herne Bushey Hertfordshire WD23 1FL
Liquidator's Date of Appointment:	17 May 2022
Other trading names:	N/a

APPOINTMENT DETAILS

The members' and creditors' meetings were held on 17 May 2022 when I was appointed Liquidator of the Company.

The Company's nature of business was that of building firm.

2. ASSET REALISATIONS

My Receipts and Payment account for the period from 17 May 2022 to 16 May 2023 is attached at Appendix 1.

There have been no receipts or payments.

There are no known assets belonging to the Company.

3. INVESTIGATION

I can confirm that I have complied with my statutory and best practice obligations in accordance with the Company Directors Disqualification Act 1986 and Statement of Insolvency Practice Numbers 2 and 4. Accordingly, a directors' conduct report was submitted to the Insolvency Service. The contents of that report are confidential in nature, and therefore cannot be disclosed to creditors.

There were certain matters that justified further investigation in the circumstances of this appointment and my investigations are ongoing.

4. CREDITORS CLAIMS AND DIVIDEND PROSPECTS

Secured Creditor

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had not granted any charges.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

There are no preferential creditors.

Secondary Preferential Creditors

There are no known secondary preferential creditors.

Unsecured Creditors

The statement of affairs included unsecured creditors with an estimated total liability of £58,780. I have to date received claims totalling £57,681.

It is not a practice of my firm to formally adjudicate on claims unless sufficient funds have been realised to facilitate a distribution to creditors.

Dividend Prospects

Based on current information I do not anticipate being in a position to make a distribution to any class of creditor.

5. COSTS AND EXPENSES

Pre-Appointment Remuneration

The creditors previously authorised the payment of a fee of £4,000 plus VAT and disbursements for assisting the Director with a decision procedure to place the Company into creditors' voluntary liquidation and for assistance with preparing the Statement of Affairs. The resolution authorising the same was passed on 17 May 2022.

I have not been able to draw my pre-appointment fee as there have been insufficient realisations to date.

Liquidator's Remuneration

My remuneration in relation to this assignment is to be drawn on a time cost basis, as authorised by Creditors at the virtual meeting held on 17 May 2022.

Summary of Costs

My total time costs for the period from 17 May 2022 to 16 May 2023 amount to £3,636.00 representing 13.60 of hours work at an average hourly rate of £267.35.

I have not been able to draw any remuneration to date.

A schedule providing a breakdown of these time costs is available at Appendix 2.

A description of the routine work undertaken in the Liquidation to date is as follows:

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on Insolv.
- Review and storage.
- Case bordereau.
- Case planning and administration.

Cashiering

- Maintaining and managing the Liquidator's cashbook.

Creditors

- Dealing with creditor correspondence and telephone conversations.
- Maintaining creditor information on Insolv.

Investigations

- Review and storage of books and records.

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- Preparing a return pursuant to the Company Directors Disqualification Act.
- Conducting investigations into any suspicious transactions.

Realisation of Assets

- Liaising with the Company's bank regarding the closure of the account.
- Book debt collections.
- Correspondence with finance company regarding motor vehicle.

A copy of 'A Creditors Guide to Liquidators' Fees' and the 'Liquidator's Fee and Disbursement Policy' are available from the downloads page of our website; <http://www.libertasassociates.co.uk/downloads>. Should you require a hard copy of these documents, please do not hesitate to contact the Liquidator's office and these will be provided free of charge.

Disbursements

I have incurred expenses to 16 May 2023 of £376.56. I have not been able to draw these expenses.

The disbursements have been paid by Libertas Associates Limited and will be repaid from the Liquidation as and when funds become available.

I have incurred the following expenses in the period since my appointment:

Type of expense	Amount incurred/accrued in the reporting period (£)
Specific Bond	40.00
Statutory Advertising	226.56
Licence Fee	110.00

All figures in this report are exclusive of VAT.

Further Information

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

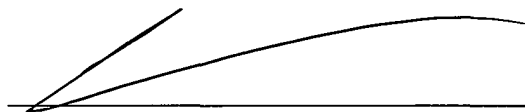
An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

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6. CONCLUSION

The Liquidation will remain open until my investigations have been completed. I anticipate being in a position to conclude my administration of the liquidation within the next 3-6 months.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Craig Humphrey at our Bushey office.



Nicholas Barnett FIPA FABRP - Liquidator

247 Lead Generation (UK) Ltd T/A 247 Lead Generation (UK) Ltd - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

S of A £

From 17/05/22

To 16/05/23

NIL

NIL

NIL

NIL

NIL

Nicholas Barnett
Liquidator

APPENDIX 2

Liquidator's Remuneration Schedule 247 Lead Generation (UK) Ltd Between 17 May 2022 and 16 May 2023

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0.80	0.00	5.20	0.80	6.80	1,740.00	255.88
Investigations	1.20	0.00	2.80	0.00	4.00	1,420.00	355.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	2.80	0.00	2.80	476.00	170.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	2.00	0.00	10.80	0.80	13.60		
Time costs	1,200.00	0.00	2,348.00	88.00		3,636.00	
Average hourly rate	600.00	0.00	217.41	110.00			267.35

Description	Total Incurred £	Total Recovered £
	0.00	0.00
Totals	0.00	0.00

Summary of Fees

Time spent in administering the Assignment	Hours	13.60
Total value of time spent to 16 May 2023	£	3,636.00
Total Liquidator's fees charged to 16 May 2023	£	0.00