

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

FOR

PENLLERGAER CAR SALES LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2020

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PENLLERGAER CAR SALES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

DIRECTOR: D S Hill

SECRETARY: S R O Hill

REGISTERED OFFICE: Carmarthen Road
Fforestfach
SWANSEA
West Glamorgan
SA5 4AF

REGISTERED NUMBER: 03775661

ACCOUNTANTS: Roger Byers & Co Ltd
Chartered Certified Accountants
Castle Buildings
23, Church Place
Neath
West Glamorgan
SA11 3LP

BANKERS: Nat West
9 Belle Vue Way
SWANSEA
West Glamorgan
SA1 5BX

BALANCE SHEET
30 NOVEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	535,208	535,897
CURRENT ASSETS			
Debtors	5	178,329	167,545
Cash at bank		50	50
		<u>178,379</u>	<u>167,595</u>
CREDITORS			
Amounts falling due within one year	6	(145,873)	(148,346)
NET CURRENT ASSETS		<u>32,506</u>	<u>19,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>567,714</u>	<u>555,146</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Retained earnings		<u>567,712</u>	<u>555,144</u>
SHAREHOLDERS' FUNDS		<u>567,714</u>	<u>555,146</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 August 2021 and were signed by:

D S Hill - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1. STATUTORY INFORMATION

Penllergaer Car Sales Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2019 and 30 November 2020	<u>529,008</u>	<u>30,580</u>	<u>559,588</u>
DEPRECIATION			
At 1 December 2019	-	23,691	23,691
Charge for year	-	689	689
At 30 November 2020	-	<u>24,380</u>	<u>24,380</u>
NET BOOK VALUE			
At 30 November 2020	<u>529,008</u>	<u>6,200</u>	<u>535,208</u>
At 30 November 2019	<u>529,008</u>	<u>6,889</u>	<u>535,897</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>178,329</u>	<u>167,545</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	50	50
Trade creditors	100,898	100,598
Taxation and social security	3,110	5,883
Other creditors	<u>41,815</u>	<u>41,815</u>
	<u>145,873</u>	<u>148,346</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.