

Company Registration No. 04644707 (England and Wales)

Penn Hill Leisure Ltd

**Unaudited
Financial Statements**

for the year ended 30 June 2020

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Penn Hill Leisure Ltd

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Penn Hill Leisure Ltd
Statement Of Financial Position
as at 30 June 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	3	110,132	124,378
Current assets			
Stocks		13,608	17,266
Debtors	4	34,453	49,534
Cash at bank and in hand		28,189	63,325
		<u>76,250</u>	<u>130,125</u>
Creditors: amounts falling due within one year	5	<u>(95,324)</u>	<u>(155,403)</u>
Net current liabilities		<u>(19,074)</u>	<u>(25,278)</u>
Total assets less current liabilities		91,058	99,100
Provisions for liabilities	6	<u>(16,592)</u>	<u>(19,299)</u>
Net assets		<u>74,466</u>	<u>79,801</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss reserves		<u>74,366</u>	<u>79,701</u>
Total equity		<u>74,466</u>	<u>79,801</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Penn Hill Leisure Ltd
Statement Of Financial Position (continued)
as at 30 June 2020

Notes	2020		2019	
	£	£	£	£

The financial statements were approved and signed by the director and authorised for issue on 11 May 2021

P J Hoban
Director

Company Registration No. 04644707

Penn Hill Leisure Ltd

Notes to the financial statements for the year ended 30 June 2020

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Turnover is recognised upon receipt of cash.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
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Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences. Such liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Penn Hill Leisure Ltd

Notes to the financial statements (continued)
for the year ended 30 June 2020

1 Accounting policies **(continued)**

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 37 (2019 - 55).

	2020	2019
	Number	Number
Total	37	55

3 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 July 2019	183,805
Additions	3,336
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At 30 June 2020	187,141
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Depreciation and impairment	
At 1 July 2019	59,427
Depreciation charged in the year	17,582
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At 30 June 2020	77,009
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Carrying amount	
At 30 June 2020	110,132
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At 30 June 2019	124,378
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Penn Hill Leisure Ltd

Notes to the financial statements (continued)
for the year ended 30 June 2020

4 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	143	3,577
Other debtors	-	6,438
Prepayments and accrued income	34,310	39,519
	<u>34,453</u>	<u>49,534</u>

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	33,190	99,822
Taxation and social security	28,545	33,280
Other creditors	13,475	51
Accruals and deferred income	20,114	22,250
	<u>95,324</u>	<u>155,403</u>

6 Provisions for liabilities

	2020	2019
	£	£
Deferred tax liabilities	16,592	19,299
	<u>16,592</u>	<u>19,299</u>

7 Called up share capital

	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid		
60 Ordinary A shares of £1 each	60	60
40 Ordinary B shares of £1 each	40	40
	<u>100</u>	<u>100</u>

8 Company information

Penn Hill Leisure Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 4 Woodside Court, Clayton Wood Rise, Leeds, West Yorkshire, LS16 6RF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.