

# LOTB Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Period from 4 July 2021 to 31 July 2022

R J Financial Accounting Services Ltd  
Chartered Certified Accountants  
220A Stow Hill  
Newport  
Gwent  
NP20 4HA

# LOTB Ltd

## Contents

Company Information	<u>1</u>
Directors' Report	<u>2</u>
Accountants' Report	<u>3</u>
Abridged Balance Sheet	<u>4</u> to <u>5</u>
Notes to the Unaudited Abridged Financial Statements	<u>6</u> to <u>8</u>

# **LOTB Ltd**

## **Company Information**

<b>Directors</b>	Mr D Walker Mr N Lockwood
<b>Registered office</b>	Basement Flat 28 Waterloo Street Hove BN3 1AN
<b>Accountants</b>	R J Financial Accounting Services Ltd Chartered Certified Accountants 220A Stow Hill Newport Gwent NP20 4HA

# **LOTB Ltd**

## **Directors' Report for the Period from 4 July 2021 to 31 July 2022**

The directors present their report and the abridged financial statements for the period from 4 July 2021 to 31 July 2022.

### **Incorporation**

The company was incorporated on 4 July 2021.

### **Director of the company**

The directors who held office during the period were as follows:

Mr D Walker (appointed 4 July 2021)

Mr N Lockwood (appointed 4 July 2021)

### **Principal activity**

The principal activity of the company is collection of non-hazardous waste

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 28 March 2023 and signed on its behalf by:

.....  
Mr D Walker  
Director

.....  
Mr N Lockwood  
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
LOTB Ltd  
for the Period Ended 31 July 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of LOTB Ltd for the period ended 31 July 2022 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at  
<https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of LOTB Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of LOTB Ltd and state those matters that we have agreed to state to the Board of Directors of LOTB Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LOTB Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that LOTB Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of LOTB Ltd. You consider that LOTB Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of LOTB Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
R J Financial Accounting Services Ltd  
Chartered Certified Accountants  
220A Stow Hill  
Newport  
Gwent  
NP20 4HA

28 March 2023

# LOTB Ltd

## (Registration number: 13492047) Abridged Balance Sheet as at 31 July 2022

	Note	2022 £
<b>Fixed assets</b>		
Tangible assets	<u>5</u>	18,375
<b>Current assets</b>		
Debtors		10,085
Cash at bank and in hand		<u>7,490</u>
		17,575
<b>Creditors: Amounts falling due within one year</b>		<u>(49,753)</u>
<b>Net current liabilities</b>		<u>(32,178)</u>
<b>Total assets less current liabilities</b>		(13,803)
<b>Provisions for liabilities</b>		(3,491)
<b>Accruals and deferred income</b>		<u>(1,400)</u>
<b>Net liabilities</b>		<u><u>(18,694)</u></u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		<u>(18,794)</u>
<b>Shareholders' deficit</b>		<u><u>(18,694)</u></u>

For the financial period ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 28 March 2023 and signed on its behalf by:

**LOTB Ltd**

**(Registration number: 13492047)**  
**Abridged Balance Sheet as at 31 July 2022**

.....  
Mr D Walker  
Director

.....  
Mr N Lockwood  
Director

# **LOTB Ltd**

## **Notes to the Unaudited Abridged Financial Statements for the Period from 4 July 2021 to 31 July 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Basement Flat  
28 Waterloo Street  
Hove  
BN3 1AN

These financial statements were authorised for issue by the Board on 28 March 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## LOTB Ltd

### Notes to the Unaudited Abridged Financial Statements for the Period from 4 July 2021 to 31 July 2022

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Van	25% reducing rate balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

#### 4 Loss/profit before tax

Arrived at after charging/(crediting)

	2022
	£
Depreciation expense	6,125

# **LOTB Ltd**

## **Notes to the Unaudited Abridged Financial Statements for the Period from 4 July 2021 to 31 July 2022**

### **5 Tangible assets**

	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
Additions	24,500	24,500
At 31 July 2022	24,500	24,500
<b>Depreciation</b>		
Charge for the period	6,125	6,125
At 31 July 2022	6,125	6,125
<b>Carrying amount</b>		
At 31 July 2022	18,375	18,375

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.