

## SPISZAK LTD

### Abbreviated Accounts

#### **Period of accounts**

**Start date:** 01 November 2015

**End date:** 31 October 2016

# SPISZAK LTD

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For the year ended 31 October 2016

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**SPISZAK LTD**  
 Balance Sheet  
 As at 31 October 2016

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors		0	12
Cash at bank and in hand		48	6,966
		<b>48</b>	<b>6,978</b>
<b>Creditors: amount falling due within one year</b>		0	(5,880)
<b>Net current assets</b>		<b>48</b>	<b>1,098</b>
<b>Total assets less current liabilities</b>		48	1,098
<b>Net assets</b>		<b>48</b>	<b>1,098</b>
<b>Capital and reserves</b>			
Profit and loss account		48	1,098
<b>Shareholders funds</b>		<b>48</b>	<b>1,098</b>

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's Responsibilities:**

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Barbara Spiszak

Director

Date approved by the board: 08 December 2016

# SPISZAK LTD

## Notes to the Abbreviated Financial Statements For the year ended 31 October 2016

### 1. Accounting Policies

#### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### **Going Concern**

The financial statements have been prepared on a break-up basis. The company's ongoing activities were dependent upon the continued support of the director who has decided not to provide such support for the foreseeable future. The going concern basis was not appropriate, adjustments have been made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

#### **Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

#### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

**2. Share Capital**

**Authorised**

10 Class A shares of £1.00 each

**Allotted**

10 Class A shares of £1.00 each

<b>2016</b>	<b>2015</b>
<b>£</b>	<b>£</b>
10	10
<b>10</b>	<b>10</b>

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