

**V M A Management Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 December 2016**

**Registration number: 09346149**

# V M A Management Limited

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# V M A Management Limited

## Balance Sheet

31 December 2016

	Note	2016 £	2015 £
<b>Current assets</b>			
Stocks		-	46,000
Debtors	<u>4</u>	42,795	30,137
Cash at bank and in hand		107,390	319,245
		<u>150,185</u>	<u>395,382</u>
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(168,891)</u>	<u>(392,692)</u>
<b>Net (liabilities)/assets</b>		<u><u>(18,706)</u></u>	<u><u>2,690</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(18,806)</u>	<u>2,590</u>
<b>Total equity</b>		<u><u>(18,706)</u></u>	<u><u>2,690</u></u>

The notes on pages 3 to 5 form an integral part of these financial statements.

# V M A Management Limited

## Balance Sheet

31 December 2016

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 29 December 2017

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Mr P K Chohan

Director

Company Registration Number: 09346149

The notes on pages 3 to 5 form an integral part of these financial statements.

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# **V M A Management Limited**

## **Notes to the Financial Statements**

### **Year Ended 31 December 2016**

#### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

60 Craigwell Avenue

Radlett

Hertfordshire

WD7 7EY

These financial statements were authorised for issue by the director on 29 December 2017.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006. There are no material departures from FRS 102.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Change in basis of accounting**

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 8 December 2014. There is no material impact on the reported financial position and financial performance.

##### **Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

# V M A Management Limited

## Notes to the Financial Statements

Year Ended 31 December 2016

### Financial instruments

#### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

#### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2015 - 3).

### 4 Debtors

	31 December 2016	31 December 2015
Note	£	£
Amounts due from group undertakings	40,915	29,289
Other debtors	1,880	848
	<u>42,795</u>	<u>30,137</u>

# V M A Management Limited

## Notes to the Financial Statements

Year Ended 31 December 2016

### 5 Creditors

	Note	31 December 2016 £	31 December 2015 £
<b>Due within one year</b>			
Trade creditors		5,100	-
Social security and other taxes		225	1,333
Other creditors		158,588	384,616
Accrued expenses		1,735	3,500
Corporation tax		3,243	3,243
		<u>168,891</u>	<u>392,692</u>

### 6 Share capital

#### Allotted, called up and fully paid shares

	No.	2016 £	No.	2015 £
Ordinary shares of £1 each	100	100	100	100

### 7 Transition to FRS 102

The company transitioned to FRS 102 from previously extant UK GAAP on 8 December 2014. There is no material impact on the reported financial position and financial performance as a result of this transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.