

Registered Number:04569859

England and Wales

Peter Hartas Motors Limited

Unaudited Financial Statements

For the year ended 31 December 2021

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Peter Hartas Motors Limited
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	2	20,000	20,000
Property, plant and equipment	3	13,333	16,478
		<u>33,333</u>	<u>36,478</u>
Current assets			
Inventories	4	3,200	3,200
Trade and other receivables	5	25,798	26,605
Cash and cash equivalents		93,843	44,962
		<u>122,841</u>	<u>74,767</u>
Trade and other payables: amounts falling due within one year	6	(127,859)	(86,009)
Net current liabilities		<u>(5,018)</u>	<u>(11,242)</u>
Total assets less current liabilities		<u>28,315</u>	<u>25,236</u>
Net assets		<u>28,315</u>	<u>25,236</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		28,215	25,136
Shareholders' funds		<u>28,315</u>	<u>25,236</u>

For the year ended 31 December 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 04 August 2022 and were signed by:



Peter Graham Hartas
 Director

Peter Hartas Motors Limited
Notes to the Financial Statements
For the year ended 31 December 2021

Statutory Information

Peter Hartas Motors Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04569859.

Registered address:

Unit G&H Block Z
Lancaster Road, Pocklington Ind Est
York
YO42 1NP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 January 2021	20,000
At 31 December 2021	<u>20,000</u>
Net book value	
At 31 December 2021	<u>20,000</u>
At 31 December 2020	<u>20,000</u>

Peter Hartas Motors Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2021

3. Property, plant and equipment

	Plant and Machinery	Motor Vehicles	Furniture and Fittings	Total
Cost or valuation	£	£	£	£
At 01 January 2021	33,605	35,634	6,858	76,097
Additions	1,538	950	-	2,488
Disposals	-	(2,450)	-	(2,450)
At 31 December 2021	35,143	34,134	6,858	76,135
Provision for depreciation and impairment				
At 01 January 2021	28,583	24,952	6,084	59,619
Charge for year	1,794	2,636	240	4,670
On disposal	-	(1,487)	-	(1,487)
At 31 December 2021	30,377	26,101	6,324	62,802
Net book value				
At 31 December 2021	4,766	8,033	534	13,333
At 31 December 2020	5,022	10,682	774	16,478

4. Inventories

	2021	2020
	£	£
Stocks	3,200	3,200

5. Trade and other receivables

	2021	2020
	£	£
Trade debtors	21,943	20,803
Other debtors	3,855	5,802
	25,798	26,605

6. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	9,018	10,199
Taxation and social security	11,201	13,305
Other creditors	107,640	62,505
	127,859	86,009

Included in other creditors is an amount of £51,266 (2020: £42,270) due to Mr P Hartas and Mrs L Hartas, directors and shareholders in the company.

Peter Hartas Motors Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2021

7. Related party transactions

Mr P Hartas and Mrs L Hartas each owns 50% of the issued share capital of the company, and therefore control the company.

8. Average number of persons employed

During the year the average number of employees was 4 (2020 : 4)