

**PETER NEAL FINANCIAL PLANNING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

Brisan Accountancy Ltd

Canada House, First Floor, 20/20 Business Park  
Maidstone  
Kent  
ME16 0LS

**Peter Neal Financial Planning Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Peter Neal Financial Planning Limited**  
**Balance Sheet**  
**As at 31 March 2021**

**Registered number:** 04553103

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		964		1,285
			<u>964</u>		<u>1,285</u>
<b>CURRENT ASSETS</b>					
Debtors		22,152		21,611	
Investments	<b>4</b>	18,685		16,962	
Cash at bank and in hand		65,036		63,470	
		<u>105,873</u>		<u>102,043</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(24,410 )		(18,604 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			81,463		83,439
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>82,427</u>		<u>84,724</u>
<b>NET ASSETS</b>			<u>82,427</u>		<u>84,724</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		4		4
Profit and Loss Account			82,423		84,720
			<u>82,427</u>		<u>84,724</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>82,427</u>		<u>84,724</u>

**Peter Neal Financial Planning Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Peter Neal**

Director

**30 November 2021**

The notes on pages 5 to 7 form part of these financial statements.

**Peter Neal Financial Planning Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2021**

	<b>Share Capital</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2019	4	99,487	99,491
Profit for the year and total comprehensive income	-	51,233	51,233
Dividends paid	-	(66,000)	(66,000)
As at 31 March 2020 and 1 April 2020	4	84,720	84,724
Profit for the year and total comprehensive income	-	56,703	56,703
Dividends paid	-	(59,000)	(59,000)
As at 31 March 2021	4	82,423	82,427

**Peter Neal Financial Planning Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
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**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

**Peter Neal Financial Planning Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2020	5,418
As at 31 March 2021	5,418
<b>Depreciation</b>	
As at 1 April 2020	4,133
Provided during the period	321
As at 31 March 2021	4,454
<b>Net Book Value</b>	
As at 31 March 2021	964
As at 1 April 2020	1,285

**4. Current Asset Investments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Unlisted investments	18,685	16,962
	18,685	16,962

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Corporation tax	19,177	17,981
Other taxes and social security	146	165
Net wages	966	-
Other creditors	3,642	-
Accruals and deferred income	300	-
Directors' loan accounts	179	458
	24,410	18,604

**6. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	4	4

**7. Directors Advances, Credits and Guarantees**

Included within Creditors are the following loans to directors:

	<b>As at 1 April 2020</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 March 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Peter Neal	458	58,821	5,900	-	179

The above loan is unsecured, interest free and repayable on demand.

**Peter Neal Financial Planning Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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**8. Ultimate Controlling Party**

The company's ultimate controlling parties are Mr P Neal and Mrs A Neal by virtue of thier ownership of 100% of the issued share capital in the company.

**9. General Information**

Peter Neal Financial Planning Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04553103 . The registered office is 12 Hambro Avenue, Bromley, Kent, BR2 7LS.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.