

YTC Consulting Limited
Unaudited Financial Statements
for the Year Ended 31 January 2022

Haines Watts
6 Charter Point Way
Ashby Business Park
Ashby De La Zouch
Leicestershire
LE65 1NF

**Contents of the Financial Statements
for the Year Ended 31 January 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

DIRECTOR:

M J Blinko

REGISTERED OFFICE:

Yew Tree Cottage Pound Lane
Coleshill
Birmingham
West Midlands
B46 2NU

REGISTERED NUMBER:

12390144 (England and Wales)

ACCOUNTANTS:

Haines Watts
6 Charter Point Way
Ashby Business Park
Ashby De La Zouch
Leicestershire
LE65 1NF

Statement of Financial Position
31 January 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		56,274		892
CURRENT ASSETS					
Debtors	5	2,993		8,610	
Cash at bank		<u>2,303</u>		<u>9,892</u>	
		5,296		18,502	
CREDITORS					
Amounts falling due within one year	6	<u>19,040</u>		<u>6,103</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(13,744)</u>		<u>12,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,530		13,291
PROVISIONS FOR LIABILITIES			<u>10,692</u>		<u>196</u>
NET ASSETS			<u>31,838</u>		<u>13,095</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		-
Retained earnings			<u>31,836</u>		<u>13,095</u>
SHAREHOLDERS' FUNDS			<u>31,838</u>		<u>13,095</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 October 2022 and were signed by:

M J Blinko - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2022**

1. STATUTORY INFORMATION

YTC Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2021	-	1,338	1,338
Additions	73,871	850	74,721
At 31 January 2022	<u>73,871</u>	<u>2,188</u>	<u>76,059</u>
DEPRECIATION			
At 1 February 2021	-	446	446
Charge for year	18,468	871	19,339
At 31 January 2022	<u>18,468</u>	<u>1,317</u>	<u>19,785</u>
NET BOOK VALUE			
At 31 January 2022	<u>55,403</u>	<u>871</u>	<u>56,274</u>
At 31 January 2021	<u>-</u>	<u>892</u>	<u>892</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>2,993</u>	<u>8,610</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1	-
Taxation and social security	1,014	4,250
Other creditors	<u>18,025</u>	<u>1,853</u>
	<u>19,040</u>	<u>6,103</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022 £	2021 £
Number:	Class:			
2	Ordinary	1	<u>2</u>	<u>-</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 January 2022 and the period ended 31 January 2021:

	2022 £	2021 £
M J Blinko		
Balance outstanding at start of year	(853)	-
Amounts advanced	2	-
Amounts repaid	(16,174)	(853)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(17,025)</u>	<u>(853)</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

The loans made by the director are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.