

**PH IT SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

PH IT SERVICES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

PH IT SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Director	Mr P Hickling
Company Number	07423731 (England and Wales)
Registered Office	27 Station Road Brough East Yorkshire HU15 1XD United Kingdom
Accountants	Kendall Accountancy Services Limited 2 Exeter Street New Village Road Cottingham East Yorkshire HU16 4LU

PH IT SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		5,416	5,109
Creditors: amounts falling due within one year	4	(12,935)	(8,470)
Net current liabilities		(7,519)	(3,361)
Net liabilities		(7,519)	(3,361)
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		(7,520)	(3,362)
Shareholders' funds		(7,519)	(3,361)

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 December 2021 and were signed on its behalf by

Mr P Hickling
Director

Company Registration No. 07423731

PH IT SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

PH IT Services Limited is a private company, limited by shares, registered in England and Wales, registration number 07423731. The registered office is 27 Station Road, Brough, East Yorkshire, HU15 1XD, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxes and social security	4,640	8,074
Loans from directors	8,115	36
Accruals	180	360
	<hr/> 12,935	<hr/> 8,470
	<hr/> <hr/>	<hr/> <hr/>

5 Share capital

	2021	2020
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<hr/> <hr/>	<hr/> <hr/>

6 Average number of employees

During the year the average number of employees was 1 (2020: 1).

