

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Pheasant Pluckers Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Pheasant Pluckers Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

C P Coquoin
N J Beardsley

SECRETARY:

N Beardsley

REGISTERED OFFICE:

The Old Fleece
Bath Road
Rooksmoor
Stroud
Gloucestershire
GL5 5NB

REGISTERED NUMBER:

03036957 (England and Wales)

ACCOUNTANTS:

Brooklyn Consultancy Ltd
Chartered Accountants
Newstones
Park Road
Nailsworth
Gloucestershire
GL6 0HZ

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,301,195</u>		<u>1,326,122</u>
			1,301,195		1,326,122
CURRENT ASSETS					
Stocks		78,096		-	
Debtors	6	6,970		2,760	
Cash at bank		<u>2,288</u>		<u>2,268</u>	
		87,354		5,028	
CREDITORS					
Amounts falling due within one year	7	<u>309,692</u>		<u>365,933</u>	
NET CURRENT LIABILITIES			<u>(222,338)</u>		<u>(360,905)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,078,857		965,217
CREDITORS					
Amounts falling due after more than one year	8		<u>237,988</u>		<u>202,869</u>
NET ASSETS			<u>840,869</u>		<u>762,348</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>840,769</u>		<u>762,248</u>
SHAREHOLDERS' FUNDS			<u>840,869</u>		<u>762,348</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 December 2021 and were signed on its behalf by:

N J Beardsley - Director

C P Coquoin - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Pheasant Pluckers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	<u>95,757</u>
AMORTISATION	
At 1 April 2020 and 31 March 2021	<u>95,757</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>1,383,126</u>	<u>429,456</u>	<u>1,812,582</u>
DEPRECIATION			
At 1 April 2020	70,560	415,900	486,460
Charge for year	<u>21,538</u>	<u>3,389</u>	<u>24,927</u>
At 31 March 2021	<u>92,098</u>	<u>419,289</u>	<u>511,387</u>
NET BOOK VALUE			
At 31 March 2021	<u>1,291,028</u>	<u>10,167</u>	<u>1,301,195</u>
At 31 March 2020	<u>1,312,566</u>	<u>13,556</u>	<u>1,326,122</u>

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6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	-	1,510
Amounts owed by group undertakings	4,106	-
Other debtors	<u>2,864</u>	<u>1,250</u>
	<u>6,970</u>	<u>2,760</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	31,791	26,064
Trade creditors	28,487	3,550
Amounts owed to group undertakings	171,497	268,152
Tax	59,503	14,899
Social security and other taxes	1,692	1,917
VAT	-	3,363
Other creditors	15,205	25,114
Directors' current accounts	173	21,674
Accrued expenses	1,344	1,200
	<u>309,692</u>	<u>365,933</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans - 1-2 years	-	52,128
Bank loans - 2-5 years	156,329	78,193
Bank loans more 5 yr by instal	<u>81,659</u>	<u>72,548</u>
	<u>237,988</u>	<u>202,869</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>81,659</u>	<u>72,548</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Nick Beardsley & Christophe Coquoin, the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.