Company Registration No. 08323255 (England and Wales)

PHOENIX PROPERTIES WOLVERHAMPTON LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

PHOENIX PROPERTIES WOLVERHAMPTON LIMITED
UNAUDITED ACCOUNTS
CONTENTS

PHOENIX PROPERTIES WOLVERHAMPTON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Directors	S Singh S Singh
Company Number	08323255 (England and Wales)
Registered Office	UNIT 1-2 PHOENIX ROAD 1-2 PHOENIX ROAD INDUSTRIAL ESTATE WOLVERHAMPTON WV11 3PX
Accountants	Charterhouse Accountants 5 Eastgate Business Centre Eastern Avenue Burton on Trent Staffordshire DE13 0AT

PHOENIX PROPERTIES WOLVERHAMPTON LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	8,201,043	8,201,043
Current assets			
Debtors	5	5,000	392,500
Cash at bank and in hand		1,738,362	317,850
		1,743,362	710,350
Creditors: amounts falling due within one year	6	(142,077)	(4,313,015)
Net current assets/(liabilities)		1,601,285	(3,602,665)
Total assets less current liabilities		9,802,328	4,598,378
Creditors: amounts falling due after more than one year	7	(3,273,553)	-
Net assets		6,528,775	4,598,378
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		300,005	300,005
Profit and loss account		6,228,670	4,298,273
Shareholders' funds		6,528,775	4,598,378

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2021 and were signed on its behalf by

S Singh
Director

Company Registration No. 08323255

1 Statutory information

PHOENIX PROPERTIES WOLVERHAMPTON LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08323255. The registered office is UNIT 1-2 PHOENIX ROAD, 1-2 PHOENIX ROAD INDUSTRIAL ESTATE, WOLVERHAMPTON, WV11 3PX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2020	8,192,043	9,000	8,201,043
At 31 December 2020	8,192,043	9,000	8,201,043
Depreciation			
At 31 December 2020	-	-	-
Net book value			
At 31 December 2020	8,192,043	9,000	8,201,043
At 31 December 2019	8,192,043	9,000	8,201,043

5 Debtors: amounts falling due within one year

	2020	2019
	£	£
Accrued income and prepayments	5,000	5,000
Other debtors	-	387,500
	5,000	392,500

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	500,000	3,288,425
VAT	134,401	-
Other creditors	(492,324)	1,024,591
Accruals	-	(1)
	142,077	4,313,015

7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	3,048,333	-
Other creditors	1,000	-
Loans from directors	5,000	-
Accruals	200,000	-
Deferred income	19,220	-
	3,273,553	-

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).