

Registered Number: 11138936
England and Wales

Abridged Accounts

for the year ended 31 January 2021

for

ARTISAN AESTHETICS LTD

ARTISAN AESTHETICS LTD
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ARTISAN AESTHETICS LTD
Statement of Financial Position
As at 31 January 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		2,680	-
		<u>2,680</u>	<u>-</u>
Current assets			
Stocks		650	3,205
Cash at bank and in hand		182	711
		<u>832</u>	<u>3,916</u>
Creditors: amount falling due within one year		(19,225)	(14,483)
		<u>(18,393)</u>	<u>(10,567)</u>
Net current liabilities			
		(15,713)	(10,567)
Total assets less current liabilities			
Creditors: amount falling due after more than one year		(4,212)	(3,702)
		<u>(19,925)</u>	<u>(14,269)</u>
Net liabilities			
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(19,927)	(14,271)
Shareholder's funds		<u>(19,925)</u>	<u>(14,269)</u>

For the year ended 31 January 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 18 October 2021 and were signed on its behalf by:

Sarah Walters

Director

ARTISAN AESTHETICS LTD
Notes to the Abridged Financial Statements
For the year ended 31 January 2021

General Information

Artisan Aesthetics Ltd is a private company, limited by shares, registered in England and Wales, registration number 11138936, registration address 9 Barnacre drive, Hucclecote, Gloucester, Gloucestershire, GL3 3DQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of any trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 1 (2020 : 2).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Total £
At 01 February 2020	-	-
Additions	3,350	3,350
Disposals	-	-
At 31 January 2021	3,350	3,350
Depreciation		
At 01 February 2020	-	-
Charge for year	670	670
On disposals	-	-
At 31 January 2021	670	670
Net book values		
Closing balance as at 31 January 2021	2,680	2,680
Opening balance as at 01 February 2020	-	-

4. Share Capital

Allotted, called up and fully paid	2021 £	2020 £
2 Class A shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.