REGISTERED NUMBER: 12749712 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2022

for

Kent Coastal Holiday Properties Ltd

Contents of the Financial Statements
for the Year Ended 31 July 2022

Company Information
for the Year Ended 31 July 2022

DIRECTORS:	Mrs E L Hughes J R Hughes
REGISTERED OFFICE:	27A Crow Hill Broadstairs Kent CT10 1HN
REGISTERED NUMBER:	12749712 (England and Wales)
ACCOUNTANTS:	Zenon Tax Limited 51 The Stream Ditton Aylesford Kent ME20 6AG

Balance Sheet
31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Tangible assets	4		468,948		1,130,829
CURRENT ASSETS					
Debtors	5	12,808		1,881	
Cash at bank		14,057		6,666	
		26,865		8,547	
CREDITORS					
Amounts falling due within one year	6	195,732		372,037	
NET CURRENT LIABILITIES			(168,867)		(363,490)
TOTAL ASSETS LESS CURRENT LIABILITIES			300,081		767,339
CREDITORS					
Amounts falling due after more than one year	7		(298,812)		(773,274)
PROVISIONS FOR LIABILITIES			(269)		-
NET ASSETS/(LIABILITIES)			1,000		(5,935)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			998		(5,937)
			1,000		(5,935)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2023 and were signed on its behalf by:

Mrs E L Hughes - Director

J R Hughes - Director

1. **STATUTORY INFORMATION**

Kent Coastal Holiday Properties Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company relies on the support of its shareholder directors where required for its day to day working capital requirements and the directors have indicated this will continue for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 August 2021	1,121,350	10,317	1,131,667
Additions	-	20,551	20,551
Disposals	(680,195)	-	(680,195)
At 31 July 2022	441,155	30,868	472,023
DEPRECIATION			
At 1 August 2021	-	838	838
Charge for year	-	2,237	2,237
At 31 July 2022	-	3,075	3,075
NET BOOK VALUE			
At 31 July 2022	441,155	27,793	468,948
At 31 July 2021	1,121,350	9,479	1,130,829

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Trade debtors	11,026	1,782
Other debtors	1,782	99
	12,808	1,881

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Bank loans and overdrafts	7,786	41,815
Trade creditors	5,151	2,310
Other creditors	182,795	327,912
	195,732	372,037

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.22	31.7.21
	£	£
Bank loans	298,812	773,274

Amounts falling due in more than five years:

	31.7.22	31.7.21
Repayable by instalments		
Bank loans more 5 yr by instal	267,669	522,386

8. ULTIMATE CONTROLLING PARTY

The controlling party is Emmy Hughes and Jonathan Hughes.

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