

REGISTERED NUMBER: 11383322 (England and Wales)

Barkat UK Enterprise Limited

Unaudited Financial Statements for the Year Ended 31 May 2021

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for the Year Ended 31 May 2021**

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Balance Sheet
31 May 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	4,873	6,497
CURRENT ASSETS			
Debtors	5	411	665
Cash at bank		3,779	7,775
		<u>4,190</u>	<u>8,440</u>
CREDITORS			
Amounts falling due within one year	6	(6,317)	(11,563)
NET CURRENT LIABILITIES		<u>(2,127)</u>	<u>(3,123)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,746	3,374
PROVISIONS FOR LIABILITIES		<u>(926)</u>	<u>(1,234)</u>
NET ASSETS		<u>1,820</u>	<u>2,140</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		1,720	2,040
		<u>1,820</u>	<u>2,140</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 February 2022 and were signed by:

Wasim Mahmood - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2021**

1. STATUTORY INFORMATION

Barkat UK Enterprise Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	11383322
Registered office:	22 Elmhurst Road Birmingham B21 9QB

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Government grants

Coronavirus Job Retention Scheme grant was received during the year and recognised in other operating income.

Taxation

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2020 and 31 May 2021	<u>11,550</u>
DEPRECIATION	
At 1 June 2020	5,053
Charge for year	<u>1,624</u>
At 31 May 2021	<u>6,677</u>
NET BOOK VALUE	
At 31 May 2021	<u>4,873</u>
At 31 May 2020	<u>6,497</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>411</u>	<u>665</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	145	976
Other creditors	<u>6,172</u>	<u>10,587</u>
	<u>6,317</u>	<u>11,563</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Wasim Mahmood.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.