

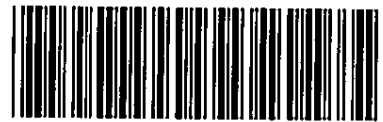
Registered number: 3772750

HOWARDS SURVEYORS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

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COMPANIES HOUSE

HOWARDS SURVEYORS LIMITED

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The following pages do not form part of the statutory financial statements

HOWARDS SURVEYORS LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HOWARDS SURVEYORS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, which comprise the abbreviated balance sheet and the related notes, together with the financial statements of Howards Surveyors Limited for the year ended 30 April 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, as a body, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the registrar of companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

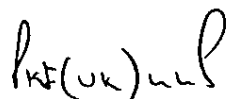
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with those provisions.

Other information

On we reported as auditors to the members of the company on the financial statements prepared under section 396 of the Companies Act 2006 and our report was as follows:

Basis for qualified opinion on financial statements

Included in other operating income shown in the profit and loss account is an amount of £97,322 arising from the parent company's waiver of its right to repayment of a loan made to the company in the year. In our opinion, this transaction represents a capital contribution from the parent company in its capacity as shareholder and should therefore be credited directly to reserves. Accordingly, other operating income and profit for the year should be reduced by £97,322. There is no effect on closing shareholders funds.



Robert Hawkins Senior statutory auditor
For and on behalf of PKF (UK) LLP, statutory auditor
Great Yarmouth

6 December 2011

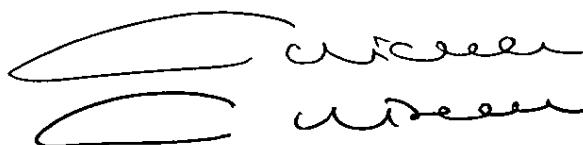
HOWARDS SURVEYORS LIMITED
REGISTERED NUMBER: 3772750

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		113,986		142,482
CURRENT ASSETS					
Stocks		21,341		20,000	
Debtors		64,934		1,029	
Cash at bank		8,378		23,454	
		<u>94,653</u>		<u>44,483</u>	
CREDITORS · amounts falling due within one year		<u>(136,338)</u>		<u>(62,603)</u>	
NET CURRENT LIABILITIES			<u>(41,685)</u>		<u>(18,120)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>72,301</u>		<u>124,362</u>
CREDITORS · amounts falling due after more than one year			<u>(60,083)</u>		<u>(108,321)</u>
NET ASSETS			<u>12,218</u>		<u>16,041</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>12,216</u>		<u>16,039</u>
SHAREHOLDERS' FUNDS			<u>12,218</u>		<u>16,041</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 1 DECEMBER 2011

G Wiseman
Director



The notes on pages 3 to 4 form part of these financial statements

HOWARDS SURVEYORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services as they are supplied, exclusive of Value Added Tax

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life of 5 years

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

1.5 Work in progress

Work in progress is stated at the lower of cost and net realisable value, less a provision for contracts which the directors deem will not proceed to completion. Cost represents staff and direct costs incurred on specific contracts, plus a proportion of attributable overheads. Staff costs are allocated to contracts based on the directors' estimate of time costs incurred to the year end. Net realisable value represents the anticipated invoice value of contracts in relation to which sales have been negotiated and agreed between buyer and seller, solicitors instructed and a viable chain exists before and after the sale, but in respect of which legal contracts have not yet been exchanged. The net realisable value is stated net of the associated commissions payable to the sales teams on these negotiated sales

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.7 Pensions

The company contributes to a defined contribution pension scheme. The pension charge in the profit and loss account represents the amounts payable by the company to the fund in respect of the year

HOWARDS SURVEYORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2010 and 30 April 2011	<u>142,482</u>
Amortisation	
At 1 May 2010	-
Charge for the year	<u>28,496</u>
At 30 April 2011	<u>28,496</u>
Net book value	
At 30 April 2011	<u>113,986</u>
At 30 April 2010	<u>142,482</u>

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. PARENT UNDERTAKING AND CONTROLLING PARTY

The company is controlled by Howards Group Limited

In the opinion of the directors the company's ultimate parent company is Gardline Shipping Limited and the ultimate controlling party is the Darling family

Gardline Shipping Limited is the smallest and largest group for which group accounts are drawn up and these can be obtained from Companies House