

Unaudited Financial Statements for the Year Ended 31 July 2022

for

Porteous Ltd.

Contents of the Financial Statements
for the Year Ended 31 July 2022

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Porteous Ltd.

Company Information
for the Year Ended 31 July 2022

DIRECTOR:

S Porteous

REGISTERED OFFICE:

First Floor Office
Westerham Garage
190 London Road
Westerham
Kent
TN16 2DJ

REGISTERED NUMBER:

06308435 (England and Wales)

ACCOUNTANTS:

AFS Accountants
First Floor Office
Westerham Garage
190 London Road
Westerham
Kent
TN16 2DJ

Abridged Balance Sheet
31 July 2022

	Notes	31.7.22 £	31.7.21 £
CURRENT ASSETS			
Cash at bank		2,871	3,356
CREDITORS			
Amounts falling due within one year		19,564	13,015
NET CURRENT LIABILITIES		<u>(16,693)</u>	<u>(9,659)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,693)</u>	<u>(9,659)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(16,694)</u>	<u>(9,660)</u>
		<u>(16,693)</u>	<u>(9,659)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 April 2023 and were signed by:

S Porteous - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. **STATUTORY INFORMATION**

Porteous Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 August 2021	
and 31 July 2022	<u>3,575</u>
DEPRECIATION	
At 1 August 2021	
and 31 July 2022	<u>3,575</u>
NET BOOK VALUE	
At 31 July 2022	<u>-</u>
At 31 July 2021	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.