

Registered number
10479190

Falcon Productions Bristol Limited

Filleted Accounts

30 November 2021

Falcon Productions Bristol Limited**Registered number:** 10479190**Balance Sheet****as at 30 November 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	7,480	10,662
Investments	4	500	500
		<u>7,980</u>	<u>11,162</u>
Current assets			
Debtors	5	5,150	2,476
Cash at bank and in hand		901	7
		<u>6,051</u>	<u>2,483</u>
Creditors: amounts falling due within one year	6	(88,676)	(81,202)
Net current liabilities		<u>(82,625)</u>	<u>(78,719)</u>
Total assets less current liabilities		<u>(74,645)</u>	<u>(67,557)</u>
Provisions for liabilities		(1,695)	(2,026)
Net liabilities		<u>(76,340)</u>	<u>(69,583)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(76,342)	(69,585)
Shareholder's funds		<u>(76,340)</u>	<u>(69,583)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Duncan Parker

Director

Approved by the board on 22 August 2022

Falcon Productions Bristol Limited
Notes to the Accounts
for the year ended 30 November 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	0	0

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 December 2020	16,043
Additions	393
At 30 November 2021	<u>16,436</u>
Depreciation	
At 1 December 2020	5,381
Charge for the year	3,575
At 30 November 2021	<u>8,956</u>
Net book value	
At 30 November 2021	<u>7,480</u>
At 30 November 2020	10,662

4 Investments

	Other investments £
Cost	
At 1 December 2020	500
At 30 November 2021	<u>500</u>

5 Debtors

	2021 £	2020 £
Trade debtors	4,800	2,126
Other debtors	350	350
	<u>5,150</u>	<u>2,476</u>

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	10,159	10,494
Trade creditors	1,494	630
Directors' loan account	70,257	68,336
Taxation and social security costs	4,862	493
Other creditors	1,904	1,249

88,676

81,202

7 Other information

Falcon Productions Bristol Limited is a private company limited by shares and incorporated in England. Its registered office is:

Studio 5, St. Andrews Road

Montpelier

Bristol

BS6 5EH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.