

**Unaudited Financial Statements for the Year Ended 30 November 2021**

**for**

**Gscop Limited**

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for the year ended 30 November 2021**

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**Gscop Limited**  
**Company Information**  
**for the year ended 30 November 2021**

**DIRECTORS:**

D H Miles  
G F S Futter

**SECRETARY:**

**REGISTERED OFFICE:**

10 Wayside Avenue  
Scarcroft  
Leeds  
LS14 3BE

**REGISTERED NUMBER:**

10487734 (England and Wales)

**ACCOUNTANTS:**

Simpson Accountancy Limited  
Unit 6 Cherrytree Farm  
Blackmore End Road  
Sible Hedingham  
Essex  
CO9 3LZ

**Balance Sheet**  
**30 November 2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	4	40,877	42,425
Cash at bank and in hand		<u>3,881</u>	<u>10,169</u>
		44,758	52,594
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>27,513</u>	<u>42,953</u>
<b>NET CURRENT ASSETS</b>		<u>17,245</u>	<u>9,641</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>17,245</u>	<u>9,641</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings	6	<u>17,145</u>	<u>9,541</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>17,245</u>	<u>9,641</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2022 and were signed on its behalf by:

G F S Futter - Director

**Notes to the Financial Statements  
for the year ended 30 November 2021**

**1. STATUTORY INFORMATION**

Gscop Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	<u>40,877</u>	<u>42,425</u>

**Notes to the Financial Statements - continued  
for the year ended 30 November 2021**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	23,657	20,450
Taxation and social security	2,669	15,694
Other creditors	1,187	6,809
	<u>27,513</u>	<u>42,953</u>

**6. RESERVES**

	Retained earnings £
At 1 December 2020	9,541
Profit for the year	7,604
At 30 November 2021	<u>17,145</u>

**7. RELATED PARTY DISCLOSURES**

In the year to 30th November 2021, the company was charged for consultancy services of £125,452 (2020: £92,234) by Innovative retailing Solutions Ltd, a company of which Gerald Futter is also a director. At the balance sheet date the company owed £8,690 (2020: £20,450) to Innovative Retailing Solutions Ltd.

In the year to 30th November 2021, the company was charged for consultancy services of £71,248 (2020: £41,173) by Commercial Performance Improvement Ltd, a company of which David Miles is also a director. At the balance sheet date the company owed £14,967 (2020: £5,700) to Commercial Performance Improvement Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.