

# Complete Doorset Solutions Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 May 2022

Kishens Limited  
Chartered Accountants  
13 Montpelier Avenue  
Bexley  
Kent  
DA5 3AP

# **Complete Doorset Solutions Limited**

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# **Complete Doorset Solutions Limited**

## **Company Information**

<b>Director</b>	AS Ruprai
<b>Registered office</b>	Unit 6 Salbrook Road Industrial Estate Salfords Redhill Surrey RH1 5GJ
<b>Accountants</b>	Kishens Limited Chartered Accountants 13 Montpelier Avenue Bexley Kent DA5 3AP

## **Complete Doorset Solutions Limited**

### **Director's Report for the Year Ended 31 May 2022**

The director presents his report and the abridged financial statements for the year ended 31 May 2022.

#### **Director of the company**

The director who held office during the year was as follows:

AS Ruprai

#### **Principal activity**

The principal activity of the company is other manufacturing not elsewhere classified.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 23 December 2022

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AS Ruprai

Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Complete Doorset Solutions Limited  
for the Year Ended 31 May 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Complete Doorset Solutions Limited for the year ended 31 May 2022 as set out on pages 4 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Complete Doorset Solutions Limited, as a body, in accordance with the terms of our engagement letter dated 1 April 2018. Our work has been undertaken solely to prepare for your approval the accounts of Complete Doorset Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Complete Doorset Solutions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Complete Doorset Solutions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Complete Doorset Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Complete Doorset Solutions Limited. You consider that Complete Doorset Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Complete Doorset Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Kishens Limited  
Chartered Accountants  
13 Montpelier Avenue  
Bexley  
Kent  
DA5 3AP

23 December 2022

# Complete Doorset Solutions Limited

## Abridged Profit and Loss Account for the Year Ended 31 May 2022

	Note	2022 £	2021 £
Gross profit		879,651	793,330
Administrative expenses		(755,888)	(780,956)
Interest payable and similar expenses		<u>(6,255)</u>	<u>(7,556)</u>
Profit before tax	<u>4</u>	117,508	4,818
Tax on profit		<u>82,692</u>	<u>77,830</u>
Profit for the financial year		<u><u>200,200</u></u>	<u><u>82,648</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

**Complete Doorset Solutions Limited**

**Statement of Comprehensive Income for the Year Ended 31 May 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Profit for the year	<u>200,200</u>	<u>82,648</u>
Total comprehensive income for the year	<u><u>200,200</u></u>	<u><u>82,648</u></u>

**Complete Doorset Solutions Limited**  
**(Registration number: 10495762)**  
**Abridged Balance Sheet as at 31 May 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	259,204	302,801
<b>Current assets</b>			
Stocks	<u>6</u>	400,000	350,000
Debtors	<u>7</u>	1,044,116	664,686
Cash at bank and in hand		346,377	90,500
		1,790,493	1,105,186
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	(1,226,766)	(1,042,417)
<b>Net current assets</b>		563,727	62,769
<b>Total assets less current liabilities</b>		822,931	365,570
<b>Creditors: Amounts falling due after more than one year</b>	<u>9</u>	(398,107)	(138,996)
<b>Accruals and deferred income</b>		(5,250)	(7,200)
<b>Net assets</b>		419,574	219,374
<b>Capital and reserves</b>			
Called up share capital	<u>10</u>	100	100
Retained earnings		419,474	219,274
Shareholders' funds		419,574	219,374

For the financial year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 23 December 2022



**Complete Doorset Solutions Limited**  
**(Registration number: 10495762)**  
**Abridged Balance Sheet as at 31 May 2022**

.....  
AS Ruprai  
Director

# Complete Doorset Solutions Limited

## Statement of Changes in Equity for the Year Ended 31 May 2022

	Share capital £	Retained earnings £	Total £
At 1 June 2021	100	219,274	219,374
Profit for the year	-	200,200	200,200
At 31 May 2022	100	419,474	419,574
	Share capital £	Retained earnings £	Total £
At 1 June 2020	100	136,626	136,726
Profit for the year	-	82,648	82,648
At 31 May 2021	100	219,274	219,374

# **Complete Doorset Solutions Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:  
Unit 6 Salbrook Road Industrial Estate  
Salfords  
Redhill  
Surrey  
RH1 5GJ  
England

These financial statements were authorised for issue by the director on 23 December 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

Going concern

#### **Revenue recognition**

turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods or on completion of the designated services;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

## **Complete Doorset Solutions Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2022**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	25% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## **Complete Doorset Solutions Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2022**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## Complete Doorset Solutions Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2022

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 18 (2021 - 12).

#### 4 Profit before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	45,742	100,934

## Complete Doorset Solutions Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2022

#### 5 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 June 2021	9,743	512,206	521,949
Additions	2,145	-	2,145
At 31 May 2022	11,888	512,206	524,094
<b>Depreciation</b>			
At 1 June 2021	6,412	212,736	219,148
Charge for the year	821	44,921	45,742
At 31 May 2022	7,233	257,657	264,890
<b>Carrying amount</b>			
At 31 May 2022	4,655	254,549	259,204
At 31 May 2021	3,331	299,470	302,801

#### 6 Stocks

	2022 £	2021 £
Work in progress	400,000	350,000

#### 7 Debtors

Debtors includes £Nil (2021 - £Nil) due after more than one year.

#### 8 Creditors: amounts falling due within one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £44,078 (2020 - £40,901).

#### 9 Creditors: amounts falling due after more than one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £88,996 (2020 - £133,063).

#### 10 Share capital

Allotted, called up and fully paid shares

# Complete Doorset Solutions Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2022

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

### 11 Dividends

2022	2021
£	£

### 12 Parent and ultimate parent undertaking

The ultimate controlling party is the director.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.