

COMPANY REGISTRATION NUMBER: 10494119

KSM Creative Ltd

Filleted Unaudited Financial Statements

30 November 2021

KSM Creative Ltd

Financial Statements

Year ended 30 November 2021

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KSM Creative Ltd

Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of KSM Creative Ltd

Year ended 30 November 2021

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 30 November 2021, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

VAGHELA & CO. (SERVICES) LTD. Chartered Certified Accountants

P.O. Box 10901 Birmingham B1 1ZQ

28 November 2022

KSM Creative Ltd

Statement of Financial Position

30 November 2021

		2021		2020	
	Note	£	£	£	£
Current assets					
Cash at bank and in hand		5,702		3,671	
Creditors: amounts falling due within one year	5	27,106		25,518	
		-----		-----	
Net current liabilities			21,404		21,847
			-----		-----
Total assets less current liabilities			(21,404)		(21,847)
			-----		-----
Net liabilities			(21,404)		(21,847)
			-----		-----
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			(21,504)		(21,947)
			-----		-----
Shareholders deficit			(21,404)		(21,847)
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 November 2022 , and are signed on behalf of the board by:

Mrs K. Samat

Director

Company registration number: 10494119

KSM Creative Ltd

Notes to the Financial Statements

Year ended 30 November 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 29 Duncombe Road, Leicester, LE3 9EP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	27,106	25,518
	-----	-----

6. Called up share capital

Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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7. Director's advances, credits and guarantees

Included within creditors is an amount due of £26,386 (2020-£24,798) to the director Mrs K Samat. This loan is interest-free and for an indefinite period, however it is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.