REGISTERED NUMBER: 10496386 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st December 2020

for

Hotei Pub Company Limited

Contents of the Financial Statements for the Year Ended 31st December 2020

Hotei Pub Company Limited (Registered number: 10496386)

Abridged Balance Sheet
31st December 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	5		20,160		21,835
CURRENT ASSETS					
Stocks		4,057		8,714	
Debtors		59		-	
Cash at bank and in hand		828		708	
		4,944		9,422	
CREDITORS					
Amounts falling due within one year		194,763		203,378	
NET CURRENT LIABILITIES			(189,819)		(193,956)
TOTAL ASSETS LESS CURRENT LIABILITIES			(169,659)		(172,121)
CREDITORS					
Amounts falling due after more than one year			12,000		-
NET LIABILITIES			(181,659)		(172,121)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(181,660)		(172,122)
			(181,659)		(172,121)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31st December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th September 2021 and were signed by:

Mr P D Vallance - Director

1. STATUTORY INFORMATION

Hotei Pub Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10496386
Registered office:	5 Windmill Park Wrotham Heath Sevenoaks Kent TN15 7SY

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Revenue recognition
Sales comprise the fair value of the consideration received or rendering of services in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as follows:

Revenue from the sale of services is recognised at the point at which those services have been provided to the customer. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 10) .

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st January 2020	
and 31st December 2020	32,248
DEPRECIATION	
At 1st January 2020	10,413
Charge for year	1,675
At 31st December 2020	12,088
NET BOOK VALUE	
At 31st December 2020	20,160
At 31st December 2019	21,835