

**REGISTERED NUMBER: 10569781 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

**FOR**

**MARTIN REVILL LTD**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022

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	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

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**MARTIN REVILL LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2022**

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**DIRECTOR:** M Revill

**REGISTERED OFFICE:** 176 Bebington Road  
Bebington  
Merseyside  
CH63 7PD

**REGISTERED NUMBER:** 10569781 (England and Wales)

**ACCOUNTANTS:** Coburn McKenna - Chartered Accountants  
81-83a Allerton Road  
Liverpool  
Merseyside  
L18 2DA

BALANCE SHEET  
30 JUNE 2022

	Notes	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Intangible assets	4		395,964		422,362
Tangible assets	5		<u>217,023</u>		<u>44,311</u>
			612,987		466,673
<b>CURRENT ASSETS</b>					
Stocks		58,187		42,603	
Debtors	6	343,329		319,356	
Cash at bank and in hand		<u>96,189</u>		<u>171,142</u>	
		497,705		533,101	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>473,726</u>		<u>482,315</u>	
<b>NET CURRENT ASSETS</b>			23,979		50,786
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			636,966		517,459
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(452,196)		(340,247)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(41,012)</u>		<u>(8,122)</u>
<b>NET ASSETS</b>			<u>143,758</u>		<u>169,090</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			11		11
Retained earnings			<u>143,747</u>		<u>169,079</u>
			<u>143,758</u>		<u>169,090</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 JUNE 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 January 2023 and were signed by:

M Revill - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**1. STATUTORY INFORMATION**

Martin Revill Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**GOODWILL**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of twenty years.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- straight line over 3 years

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**2. ACCOUNTING POLICIES - continued**  
**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2021 - 9) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 July 2021	
and 30 June 2022	<u>527,952</u>
<b>AMORTISATION</b>	
At 1 July 2021	105,590
Charge for year	<u>26,398</u>
At 30 June 2022	<u>131,988</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>395,964</u>
At 30 June 2021	<u>422,362</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

## 5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2021	-	36,155	64,461	8,450	109,066
Additions	46,519	151,342	-	6,167	204,028
Disposals	-	-	(8,995)	-	(8,995)
At 30 June 2022	<u>46,519</u>	<u>187,497</u>	<u>55,466</u>	<u>14,617</u>	<u>304,099</u>
<b>DEPRECIATION</b>					
At 1 July 2021	-	23,475	36,268	5,012	64,755
Charge for year	889	13,415	13,868	3,144	31,316
Eliminated on disposal	-	-	(8,995)	-	(8,995)
At 30 June 2022	<u>889</u>	<u>36,890</u>	<u>41,141</u>	<u>8,156</u>	<u>87,076</u>
<b>NET BOOK VALUE</b>					
At 30 June 2022	<u>45,630</u>	<u>150,607</u>	<u>14,325</u>	<u>6,461</u>	<u>217,023</u>
At 30 June 2021	<u>-</u>	<u>12,680</u>	<u>28,193</u>	<u>3,438</u>	<u>44,311</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	8,039	94,758
Other debtors	335,290	224,598
	<u>343,329</u>	<u>319,356</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	48,956	31,284
Hire purchase contracts	16,313	4,206
Trade creditors	200,735	172,125
Taxation and social security	69,748	45,778
Other creditors	137,974	228,922
	<u>473,726</u>	<u>482,315</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	452,196	323,934
Hire purchase contracts	-	16,313
	<u>452,196</u>	<u>340,247</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans after five years	<u>250,342</u>	<u>183,801</u>

## 9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	501,152	354,943
Hire purchase contracts	<u>16,313</u>	<u>20,519</u>
	<u>517,465</u>	<u>375,462</u>

Bank loans are secured by way of fixed and floating charges over the company's assets.

Hire purchase debts are secured on the assets pertaining to those agreements.

## 10. OTHER FINANCIAL COMMITMENTS

As at 30 June 2022 the company had non-cancellable operating lease commitments of £75,000 (2021: £82,500).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.