

Registered Number 05557782

HOUSE PROUD KNUTSFORD LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	2,270	3,388
		<u>2,270</u>	<u>3,388</u>
Current assets			
Stocks		3,285	3,285
Debtors		128,977	145,823
Cash at bank and in hand		8,348	4,238
		<u>140,610</u>	<u>153,346</u>
Creditors: amounts falling due within one year		(157,288)	(184,425)
Net current assets (liabilities)		<u>(16,678)</u>	<u>(31,079)</u>
Total assets less current liabilities		<u>(14,408)</u>	<u>(27,691)</u>
Creditors: amounts falling due after more than one year		(23,359)	(43,925)
Total net assets (liabilities)		<u>(37,767)</u>	<u>(71,616)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(37,768)	(71,617)
Shareholders' funds		<u>(37,767)</u>	<u>(71,616)</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2015

And signed on their behalf by:

B Ritchie, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company had net liabilities of £37,767. The accounts have been prepared on a going concern basis as the company continues to rely on the support of its creditors and bankers.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Fixtures, fittings and equipment - 15% on cost

Motor vehicles- 25% on cost

Other accounting policies

Work in progress is valued at the lower of cost and net realisable value

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	21,981
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>21,981</u>
Depreciation	
At 1 November 2013	18,593
Charge for the year	1,118
On disposals	-
At 31 October 2014	<u>19,711</u>
Net book values	
At 31 October 2014	<u><u>2,270</u></u>
At 31 October 2013	<u><u>3,388</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	B Ritchie
Description of the transaction:	Directors loan
Balance at 1 November 2013:	£ 41,705
Advances or credits made:	£ 45,644
Advances or credits repaid:	-
Balance at 31 October 2014:	<u>£ 87,349</u>

At the year end B Ritchie owed the company £87,349 (2013: £41,705). After the year end B Ritchie introduced funds to repay the balance owed to the company.

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