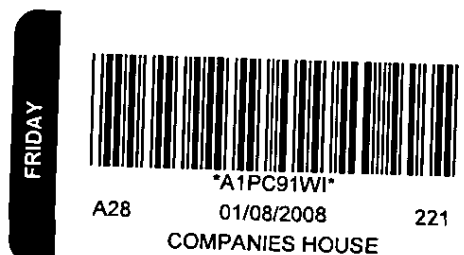


# **HRS Electronics Limited**

Financial statements

For the year ended 31 October 2007



**Company No. 02603294**

## Company information

<b>Company registration number</b>	02603294
<b>Registered office</b>	Connect House Small Heath Business Park Talbot Way Birmingham B10 0HJ
<b>Directors</b>	M E Depper M Depper M L Depper M S Depper D N Holden A C Sharp
<b>Secretary</b>	A C Sharp

## Report of the directors

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 October 2007. The company is dormant and has not traded during the year.

### **Directors**

The directors who served the company during the year were as follows:

M E Depper  
M Depper  
M L Depper  
M S Depper  
D N Holden  
A C Sharp

ON BEHALF OF THE BOARD



A C Sharp  
Director

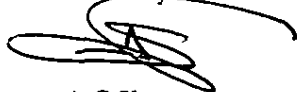
## Balance sheet

	Note	2007 £	2006 £
<b>Current assets</b>			
Debtors	3	181,009	181,009
<b>Creditors: amounts falling due within one year</b>	4	180,809	180,809
<b>Net current assets</b>		<u>200</u>	<u>200</u>
<b>Total assets less current liabilities</b>		<u>200</u>	<u>200</u>
<b>Capital and reserves</b>			
Called-up equity share capital	5	200	200
<b>Shareholders' funds</b>		<u>200</u>	<u>200</u>

### Statements:

- (a) For the year ended 31 October 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring the company keeps accounting records in accordance with section 221, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors on 30/6/08 and are signed on their behalf by



A C Sharp  
 Director

**The accompanying notes form part of these financial statements.**

## Notes to the financial statements

### 1 Accounting policy

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

### 2 Dormant status

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 October 2007. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 3 Debtors

	2007	2006
	£	£
Amounts owed by group undertakings	<u>181,009</u>	<u>181,009</u>

### 4 Creditors: amounts falling due within one year

	2007	2006
	£	£
Amounts owed to group undertakings	<u>180,809</u>	<u>180,809</u>

### 5 Share capital

Authorised share capital:

	2007	2006
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid

	2007		2006	
	No	£	No	£
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

**6 Guarantees**

The company has provided a cross guarantee to group undertakings guaranteeing the bank overdrafts of those companies. At 31 October 2007 this amounted to £nil (2006 £Nil)

**7 Ultimate parent company and controlling related party**

The ultimate parent undertaking of this company is Electruepart Limited.

Mr and Mrs M E Depper are the company's controlling related parties by virtue of their joint ownership of 54% of the shares of Electruepart Limited

The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Electruepart Limited. Copies of the group accounts can be obtained at Medco House, Connect Business Park, Bordesley Green Road, Birmingham, B9 4UA